

25th August 2014

Company Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000.

Via e-lodgement

Registered Numbers:

05 276 414 (UK) 121 117 673 (Aust)

Notification of Major Interests in Shares

The Directors of Thor Mining PLC (AIM, ASX THR) advise of the receipt of TR-1: Notification of Major Interests in Shares (attached), from Lanstead Capital LP ("Lanstead"). This form is an AIM listing requirement. Pursuant to ASX Listing Rule 3.17.4, Thor Mining PLC is required to provide the ASX with a copy of this document.

This notification by Lanstead was triggered by their participation in the recent placement, as notified to the market on 14th August 2014, together with their participation in the prior placement on 31 July 2014.

Lanstead's shareholding is now 436,719,925 shares, being 18.58% of the issued capital of the Company. Prior to both placements, Lanstead's shareholding was 16.95%.

Yours Faithfully

Ray Ridge

Company Secretary and Chief Financial Officer

Tel: +61 8 7324 1935 Fax: +61 8 8351 5169

Email: <u>admin@thormining.com</u>

Registered Office:

Level 1

32 Richmond Road Keswick SA 5035

RESWICK SA 3033

Postal Address:

PO Box 458

Marleston SA 5033

T +61 8 7324 1935

F +61 8 8351 5169

E corporate@ thormining.com

www.thormining.com

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES				
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	THOR MINING PLC			
2. Reason for the notification (please tick the appro	priate box or bo	oxes):		
An acquisition or disposal of voting rights			✓	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached				
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments				
An event changing the breakdown of voting rights				
Other (please specify):				
3. Full name of person(s) subject to the notification obligation: LANSTEAD CAPITAL LP		EAD CAPITAL LP		
4. Full name of shareholder(s) (if different from 3.):				
5. Date of the transaction and date on which the threshold is crossed or reached:	19 Augus	19 August 2014		
6. Date on which issuer notified:	19 Augus	19 August 2014		
7. Threshold(s) that is/are crossed or reached:	17, 18			

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation to the trig transaction	gering	Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	of Number of voting % of voting right rights		g rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B1DXJY95	330,499,12 1	330,499,121	436,719,925	436,719,925		18.58	

B: Qualifying Financial Instruments						
Resulting situation	Resulting situation after the triggering transaction					
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights		
N/A						

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of vorights	ting
N/A					Nominal	Delta

Total (A+B+C)					
Number of voting rights	% of voting rights				
436,719,925	18.58				
9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:					
N/A					

Proxy Voting:			
10. Name of the proxy holder:			
11. Number of voting rights proxy holder will cease to hold:			
12. Date on which proxy holder will cease to hold voting rights:			

13. Additional information:	
14. Contact name:	Ed Lukins, Morrison & Foerster (UK) LLP
15. Contact telephone number:	020 7920 4064