



UBS AG, Australia Branch

ABN 47 088 129 613
AFSL No: 231087
GPO Box 4151
Sydney NSW 2001
Australia
Tel. 612-9324 2000

Equity Operations

Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000
Tel. 61 2-9324 2043
Fax 61 2-9324 2669

www.ubs.com/instalments

Participating Organisation of the
Australian Stock Exchange

26 Aug 2014

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS INSTALMENTS: DIVIDEND ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued QBEISC Series of instalments ("**UBS Instalments**") over fully paid ordinary Shares of QBE Insurance Group Limited pursuant to the Product Disclosure Statements dated 31 Oct 2012 ("**PDS**").

QBE Insurance Group Limited recently announced the following dividend ("**Dividend**")

Dividend amount: \$0.1500 Interim Dividend

Ex-Dividend Date: 27 Aug 2014

Dividend record date: 29 Aug 2014

Dividend payment date: 23 Sep 2014

The Dividend is 100% Franked.

Correspondingly, the UBS Instalments will commence trading ex-Dividend on 27 Aug 2014 and will have a Dividend record date of 29 Aug 2014.

Holders should be aware that QBE Insurance Group Limited may amend the amount of the Dividend payable (or revoke payment of the Dividend) prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by QBE Insurance Group Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from QBE Insurance Group Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 23 Sep 2014, the Dividend payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements