

ASX ANNOUNCEMENT

26 August 2014

## **RESULTS OF GENERAL MEETING**

We advise that the following resolution as proposed in the Notice of General Meeting dated 22 July 2014 was declared as carried on a show of hands at the General Meeting held on 26 August 2014. The proxy votes exercisable by all proxies validly appointed for the resolution were as follows:

Resolution	Results on show of hands	Valid Proxy Votes			
		For	Against	Abstain	Discretion
<b>1: Approve the Change to Convertible Note and the Issue of Shares to Noteholders on conversion.</b>	Carried	155,221,781	0	0	0
<b>2: Approve a Further change in the Convertible Note Trust Deed to provide that Noteholders shall be entitled to elect to receive shares in PAFtec at a price of 30 cents per PAFtec share instead of shares in the Company at conversion</b>	Carried	155,107,781	114,000	0	0
<b>3: Approval of Issue of Shares</b>	Carried	153,221,781	2,000,000	0	0
<b>4: Placement</b>	Carried	153,221,781	2,000,000	0	0
<b>5: Converting Note</b>	Carried	153,221,781	2,000,000	0	0
<b>6: Options to King Fame</b>	Carried	153,221,781	2,000,000	0	0
<b>7: License</b>	Carried	153,221,781	2,000,000	0	0
<b>8: Sale of Jinji</b>	Carried	153,176,781	2,045,000	0	0



Robert Kineavy  
Company Secretary