SCENTRE GROUP

26 August 2014

The Manager Company Announcements Office ASX Limited Level 4, Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

CARINDALE PROPERTY TRUST (ASX: CDP) Notice for the purpose of section 12-395 of Schedule 1 of the Tax Administration Act Managed Investment Trust non-resident withholding tax Distribution for the six months ended 30 June 2014

Set out below are the components of the distribution for the six months ended 30 June 2014. The distribution rate is 15.90 cents per unit and will be paid to Members on 29 August 2014. These components are provided solely for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 (Cth), and should not be used for any other purpose.

Components	Cents per unit
Other Australian Taxable Income	9.140130
Capital Gain on Taxable Australian Property – Discount Method (doubled as required by s.12-405)	Nil
Fund Payment	9.140130
Australian Interest Income	0.084921
Dividend Income – fully franked	0.000000
Tax Deferred Amount	6.674949

Carindale Property Trust declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) in respect of the income year ended 30 June 2014.

For the purposes of section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a "fund payment" amount of 9.14013 cents per unit in respect of the income year ended 30 June 2014.

This distribution does not include any amount of discount capital gain.

Australian resident members should not rely on this notice for the purposes of completing their income tax returns. Details of the full year components

Yours faithfully SCENTRE MANAGEMENT LIMITED as responsible entity of Carindale Property Trust

Maureen McGrath Company Secretary

