

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

ALS Limited

ACN/ ARSN

1. Details of substantial holder(1)

M&G Global Dividend Fund/M&G Investment Funds (1)
M&G Investment Management Limited
M&G Limited
M&G Group Limited
M&G Securities Limited
Jackson National Asset Management Plc
Prudential plc

The holder
ceased to be a
substantial
holder on

22 August 2014

The previous notice was given to the
company on

04 June 2013

The previous notice was dated

04 June 2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22-Aug-14	M&G Global Dividend Fund	Sale	-158,412,915	21,865,363	21,865,363
21-Aug-14	M&G Global Dividend Fund	Sale	-1,496,951	200,000	200,000
19-Aug-14	M&G Global Dividend Fund	Sale	-912,966	121,087	121,087
18-Aug-14	M&G Global Dividend Fund	Sale	-498,594	67,690	67,690
15-Aug-14	M&G Global Dividend Fund	Sale	-820,445	111,223	111,223
12-Aug-14	M&G Global Dividend Fund	Sale	-1,499,623	200,000	200,000
11-Aug-14	M&G Global Dividend Fund	Sale	-3,728,818	500,000	500,000
29-Jul-14	M&G Global Dividend Fund	Sale	-765,274	100,000	100,000
16-Jul-14	M&G Global Dividend Fund	Sale	-838,874	100,000	100,000

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
08-Jul-14	M&G Global Dividend Fund	Sale	-4,600,180	500,000	500,000
03-Jul-14	M&G Global Dividend Fund	Sale	-916,200	100,000	100,000
16-Dec-13	M&G Global Dividend Fund	Purchase	329,339	42,386	42,386
02-Dec-13	M&G Investment Funds (1)	Purchase	914,982	110,000	110,000
04-Oct-13	Jackson National Asset Management	Purchase	N/A	10,874	10,874
10-Sep-13	M&G Investment Funds (1)	Sale	-817,260	82,902	82,902
11-Jun-13	M&G Global Dividend Fund	Purchase	3,552,872	385,903	385,903
07-Jun-13	M&G Global Dividend Fund	Purchase	3,397,234	373,659	373,659
06-Jun-13	M&G Global Dividend Fund	Purchase	3,726,496	392,963	392,963
05-Jun-13	M&G Global Dividend Fund	Purchase	2,066,125	209,480	209,480
04-Jun-13	M&G Global Dividend Fund	Purchase	375,601	37,995	37,995

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
M&G Global Dividend Fund M&G Investment Funds (1)	Laurence Pountney Hill, London EC4R 0HH, England
M&G Investment Management Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Group Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Securities Limited	Laurence Pountney Hill, London EC4R 0HH, England
Jackson National Asset Management Plc	1 Corporate Way, Michigan, USA
Prudential plc	Laurence Pountney Hill, London EC4R 0HH, England

Signature

print name **James Todd**

Capacity: Notifiables Administrator

sign here **James Todd**

Date: 26th August 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding.

