



AUSTIN EXPLORATION

Listed on the Australian Securities Exchange (“AKK”) and the OTC-QX International in the USA (AUN-XY)
ACN 114 198 471

ASX ANNOUNCEMENT

27 August, 2014

Fifth consecutive Eagle Ford well reaches Target Depth in Texas

- Curington A # 1H well, operated by Comstock Resources, successfully drilled to a total depth of 16,620 feet with completion operations to commence soon
- Results from Kaiser 2H and Nemo 1H wells, operated by Halcón Resources, expected in coming days

Austin Exploration (“Austin” or the “Company”) (ASX:AKK) is pleased to announce that its fifth consecutive Eagle Ford well has been successfully drilled in East Texas. The Curington “A” #1H well, operated by Comstock Resources, was drilled to a total measured depth of 16,620 (5.28km) feet with a 7,000’ lateral. Completion operation on this well will commence soon.

The Company is further pleased to inform shareholders that results from the Kaiser 2H and Nemo 1H wells, operated by Halcón Resources, are expected soon.

Austin’s CEO & Managing Director, Dr. Mark Hart, said, “Austin commends Comstock Resources on an excellent drilling operation. The Curington “A” #1H well was drilled efficiently, on budget and without any safety accidents. We look forward to the completion of the well and bringing it into production.”

The Company will release material results when available.

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ABOUT AUSTIN EXPLORATION:

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. In 2010, Austin strategically shifted its core focus towards non-conventional shale exploration and production. The Company has now established a major presence in two of America’s most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and has an interest in over 5,000 acres in

Texas in the Eagle Ford Shale and the Austin Chalk. Austin has producing oil and gas wells in Colorado, Texas, Mississippi and Kentucky. Austin has built a world class Board and Management team with proven company builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).

DISCLAIMER:

This announcement contains or may contain “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be “forward looking statements.” Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as “expects”, “will,” “anticipates,” “estimates,” “believes,” or statements indicating certain actions “may,” “could,” or “might” occur. Oil production rates fluctuate over time due to reservoir pressures, depletion or down time for maintenance. The Company does not represent that quoted production rates will continue indefinitely.