

Appendix 4E Preliminary Final Report for the year ended 30 June 2014

Corporate Travel Management Limited (CTD) ABN 17 131 207 611

The following information sets out the requirements of Appendix 4E with the stipulated information either provided here or cross referenced to the 2014 Annual Financial Report, which is attached.

1. Statutory Results

Current reporting period: Year ended 30 June 2014.
Previous reporting period: Year ended 30 June 2013.

2. Results for announcement to the market

Item	2014 \$'000	2013 \$'000	Change \$'000%	
Total transaction value (TTV)*	1,383,759	883,804	499,955	56.6%
Revenue	110,477	77,557	32,920	42.4%
Profit before tax	22,978	15,970	7,008	43.9%
Profit from ordinary activities after tax attributable to members	16,579	11,268	5,311	47.1%
Net profit for the period attributable to members	15,845	11,268	4,577	40.6%
Earnings per share				
- Basic (cents per share)	19.0	14.9	4.1	27.5%
- Diluted (cents per share)	18.8	14.9	3.9	26.2%

*TTV, which is unaudited, represents the amount at which travel products and services have been transacted across the consolidated entity's operations whilst acting as agents for airlines and other service providers, along with other revenue streams. TTV does not represent revenue in accordance with Australian Accounting Standards. TTV is stated net of GST.

Dividend

On 28 August 2014, a fully franked final dividend of 7.5 cents per share was declared, resulting in a fully franked dividend total of 12.0 cents per share for the year, an increase of 14.2% (1.5 cents per share) over the prior year.

The record date for determining entitlements to the final dividend is 9 September 2014, with the dividend payable 10 October 2014.

3. Income Statement with notes to the statement

Refer 2014 Annual Financial Report attached:

- Consolidated Statement of Comprehensive Income.
- Notes to the Consolidated Financial Statements.

4. Balance Sheet with notes to the statement

Refer 2014 Annual Financial Report attached:

- Consolidated Statement of Financial Position.
- Notes to the Consolidated Financial Statements.

5. Cash Flows Statement with note to the statement

Refer 2014 Annual Financial Report attached:

- Consolidated Statement of Cash Flows.
- Notes to the Consolidated Financial Statements.

6. Dividends

Refer 2014 Annual Financial Report attached:

- Note 9 to the Financial Statements.

7. Dividend reinvestment plan

Not applicable.

8. Statement of changes in equity

Refer 2014 Annual Financial Report attached:

- Consolidated Statement of Changes in Equity.
- Note 20 to the Financial Statements.

9. Net tangible assets per security

	2014	2013
Net tangible asset backing per ordinary share	\$1.54	\$0.52

10. Entities over which control has been gained during the period

Refer 2014 Annual Financial Report attached:

- Note 23 to the Financial Statements.

11. Details of associates and joint ventures

Not applicable.

12. Any other significant information needed by an investor to make an informed assessment of the Group's financial performance and financial position

All significant information has been included elsewhere in this document or in the 2014 Annual Financial Report.

13. For foreign entities, which set of accounting standards is used in compiling this report

Not applicable.

14. Commentary on the results

Refer 2014 Annual Financial Report attached:

- Directors' Report Operating and Financial Review section.

15. Status of audit

The attached 2014 Annual Financial Report has been audited.

16. Dispute or qualification if not yet audited

Not applicable.

17. Dispute or qualification if audited

Not applicable.