



King Solomon Mines Limited

28 August 2014

CEO's Address

It has been another difficult year for junior explorers. Your company continues to seek buyers for its principal project Sonid North in Inner Mongolia, China. This is against the background of a depressed market for gold assets in China. There has been and continues to be a level of interest in the project but the company has not yet been successful in achieving a sale.

Over the year, your company has reviewed a number of potential new projects for acquisition. The company is continuing with this approach and is seeking a new project or projects together with an appropriate level of funding to advance this/these.

The Board believes the Company will be successful in moving its focus to a new minerals opportunity. The intention is to secure a new opportunity for the company together with funding by the end of this year.

The Company remains committed to its goal of making a large scale discovery.