

Stock Exchange Announcement

STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH),

NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand 28 August 2014 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the Board had determined to issue, with effect from today, options to acquire 1,534,890 ordinary shares in the Company to selected senior employees. The details of the issue are set out below:

Table 1

(a)	Class of Security:	Unlisted Options to acquire ordinary shares in the Company ("Options") issued under the Fisher & Paykel Healthcare 2003 Share Option Plan (the "Option Plan") and the Fisher & Paykel Healthcare (North American) 2003 Share Option Plan (the "North American Plan").
	ISIN:	N/A
(b)	Number Issued:	1,534,890
(c)	Nominal value:	There is no nominal value for the Options.
	Issue Price:	No amount is payable for the grant of Options.
		The Options have an exercise price of \$4.88 per share (being the volume weighted average price for a share on the NZSX for the five business days prior to the grant date).
(d)	Payment terms:	N/A
(e)	Amount Paid up:	N/A
(f)	Percentage of total class issued:	The Company has a total of 555,720,441 ordinary shares and 12,069,480 Options and 1,142,450 PSRs on issue. Following the issue, the Company will have a total of 555,720,441 ordinary shares and 13,604,370 Options and 1,142,450 PSRs on issue. 1,534,890 Options to acquire ordinary shares represent approximately 0.27620% of the ordinary shares on issue.
(g)	Reason for issue:	Issue of Options under the Option Plan and North American Plan to incentivise senior employees to grow the share price of the Company and to attract, motivate and retain key employees.
(h)	Authority for issue:	Directors' resolution dated 20 August 2014.
(i)	Terms of Issue:	The Options will be issued on the terms of the Option Plan and the North American Plan in the form approved by the Board.
(j)	Total number of securities after issue:	13,604,370 Options
(l)	Date of issue:	28 August 2014

This advice is given under Listing Rule 7.12.1.

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website www.fphcare.com

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