

## Stock Exchange Announcement

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STOCK EXCHANGE LISTINGS: NEW ZEALAND (FPH), AUSTRALIA (FPH),

### NOTIFICATION OF ISSUE OF SECURITIES

Auckland, New Zealand, 28 August 2014 - Fisher & Paykel Healthcare Corporation Limited (NZSX:FPH, ASX:FPH) advises that the Board had determined to issue, with effect from today, 585,990 performance share rights to selected senior employees. The details of the issue are set out below:

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|-----|---|---|
| (a) | Class of Security:                      | Unlisted Performance Share Rights ("PSRs") issued under the Fisher & Paykel Healthcare Performance Share Rights Plan (the "PSR Plan").  |
|     | ISIN:                                   | N/A   |
| (b) | Number Issued:                          | 585,990   |
| (c) | Nominal value:                          | There is no nominal value for the PSRs.   |
|     | Issue Price:                            | No amount is payable for the grant of PSRs. One PSR gives the participant the potential to exercise that PSR for one ordinary share at no cost.   |
| (d) | Payment terms:                          | N/A   |
| (e) | Amount Paid up:                         | N/A   |
| (f) | Percentage of total class issued:       | The Company has a total of 555,720,441 ordinary shares, 13,604,370 Options and 1,142,450 PSRs on issue. Following the issue, the Company will have a total of 555,720,441 ordinary shares, 13,604,370 Options and 1,728,440 PSRs on issue. 585,990 PSRs represent approximately 0.10545% of the ordinary shares on issue. |
| (g) | Reason for issue:                       | To provide senior employees with rewards that depend on the achievement of a designated total shareholder return hurdle.  |
| (h) | Authority for issue:                    | Directors' resolution dated 20 August 2014.   |
| (i) | Terms of Issue:                         | The PSRs will be issued on the terms of the PSR Plan in the form approved by the Board.   |
| (j) | Total number of securities after issue: | 1,728,440 PSRs  |
| (l) | Date of issue:                          | 28 August 2014  |

This advice is given under Listing Rule 7.12.1.

Contact: Tony Barclay, Company Secretary on +64 9 574 0119. For more information about the company visit our website [www.fphcare.com](http://www.fphcare.com)

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