
PLACEMENT OF SHORTFALL SECURITIES FROM ENTITLEMENT ISSUE

Qanda Technology Ltd (**Qanda** or the **Company**) is pleased to announce the placement of shortfall securities under the non-renounceable entitlement issue of shares and options (**Entitlement Issue**) which closed on 30 June 2014. This placement takes the total securities issued under the Entitlement Issue to 407,209,251 fully paid ordinary shares (**Shares**) and 407,209,251 options exercisable at \$0.002 each and expiring on 30 April 2017 (**Options**) for total funds raised of \$814,418 (before costs)

Shortfall securities consisting of 50,000,000 Shares together with 50,000,000 free-attaching Options were placed to a professional investor and raised \$100,000 (before costs).

CEO, Mr Chris Noone said "We welcome the investment and see the investment as a strong vote of confidence in the management team and strategy of the Company to further grow the marketplaces of the Group. The Company is commencing an exciting growth phase and I look forward to being able to report on our progress in coming months."

Non-Executive Director, Mr Adrian Bunter said "The recent appointment of Chris Noone as the CEO of the group has seen a positive momentum for the Group. Chris' experience and track record in commercialising innovative and disruptive technologies is having a positive impact on the Group and with investors. The Board is glad to welcome this new professional investor to the Company's register and we look forward to the growth of the Company in coming months and years."

Authorised by:

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