

## **ASX ANNOUNCEMENT**

## FOR IMMEDIATE RELEASE TO THE MARKET PPK Group Limited – ASX Code: PPK PPK AUST. PTY LTD

Friday 29th August 2014

## **Acquisition of MONEx Electronic Management System completed**

PPK Group limited (PPK) is pleased to announce it has completed due diligence and all other requirements to acquire full ownership of the MONEx Electronic Management System (EMS) technology, associated intellectual property, manufacturing line and agreed inventory for \$2.8 million.

The MONEx EMS is an integral part of the PPK Coaltram flameproof and explosion proof Load-Haul-Dump (LHD) multi-purpose vehicle manufactured by PPK Mining Equipment at its Tomago production facility.

The transaction was settled by initial payments of \$1.4 million with the balance of \$1.4 million payable (interest free) over 12 equal monthly instalments.

PPK Executive Chairman Robin Levison stated:

"PPK is delighted to have completed the acquisition of the MONEx EMS technology and looks forward to now being able to provide a "one stop shop" OEM experience for all Coaltram customers. Full ownership of this technology including patents and trademarks will also allow a much easier path to export, specifically to the Chinese and South African markets".

For further information contact:

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**PPK GROUP LIMITED**