

Scantech Limited
ABN 50 007 954 627
Incorporated in South Australia

143 Mooringe Avenue
Camden Park
SA 5038 Australia

Correspondence
PO Box 64 Unley
SA 5061 Australia

Web: www.scantech.com.au
Tel: +61 8 8350 0200
Fax: +61 8 8350 0188



SCANTECH LIMITED

ACN: 007 954 627

***PRELIMINARY FINAL REPORT
APPENDIX 4E***

30 JUNE 2014

HIGHLIGHTS FOR 2014

	2014	2013	2012	2011	2010
REVENUES	\$11,713,563	\$17,723,583	\$15,406,566	\$9,545,508	\$13,181,906
CHANGE (%)	-34%	15%	61%	-28%	-16%
PROFIT/(LOSS) BEFORE TAX	(\$401,621)	\$4,440,987	\$2,324,726	\$25,303	\$237,248
CHANGE (%)	-109%	91%	9,088%	-89%	-90%
PROFIT/(LOSS) AFTER TAX	(\$267,186)	\$3,116,667	\$1,696,459	\$83,301	\$441,362
CHANGE (%)	-109%	84%	1,937%	-81%	-72%
SHAREHOLDERS FUNDS	\$12,328,388	\$12,592,074	\$10,276,907	\$10,336,155	\$9,635,104
CHANGE (%)	-2%	23%	-1%	7%	5%
DEBT TO EQUITY RATIO	53%	60%	68%	60%	61%
CHANGE (%)	7%	8%	-8%	1%	31%
EQUIPMENT ORDERS ON HAND AT PERIOD END	\$2,628,560	\$6,513,876	\$7,653,126	\$7,327,948	\$3,601,199
CHANGE (%)	-60%	-15%	4%	103%	-47%
CASH & CURRENT FINANCIAL ASSETS	\$6,218,915	\$7,196,653	\$5,200,005	\$6,161,781	\$5,326,196
CHANGE (%)	-14%	38%	-16%	16%	-3%
NUMBER OF EMPLOYEES (FTE)	31	36	34	32	31
CHANGE (%)	-14%	6%	6%	3%	-18%

REVIEW AND RESULTS OF OPERATIONS FOR 2014

The Company announces an unaudited loss before tax for the year ended 30 June 2014 of \$401,621 compared to \$4,440,987 profit before tax for the same period last year.

A tax benefit of \$134,435 brings the unaudited loss after tax for the year ended 30 June 2014 to \$267,186 compared to a \$3,116,667 profit for the same period last year. This loss includes a loss of \$64,532 for exchange variance made up of \$23,448 of realised exchange gain and \$87,980 of unrealised exchange loss.

Sales were \$11,713,563 (2013: \$17,723,583) a decrease of 33.9% over last year.

Scantech sells products that are classified as capital goods by the purchasing departments of major companies. In 2014, capital budgets and spending have been significantly reduced by major companies in the coal, cement and minerals industries across the globe. This reduction in spending has had a significant effect on Scantech and unfortunately this trend of reduced capital spending appears to be continuing. Until capital spending by these multinationals is restored, Scantech will operate on the expectation of lower product revenues.

Service revenues continue to please with an increase of 15.6% on 2013 levels and this is expected to continue in the future.

Scantech's Customer Service team continued to sign customers to our product service programs, by successfully positioning Scantech's services in front of our customers who seek to maintain or improve efficiencies in their operations. Our ongoing growth in Service revenues is testament to the fact that we continue to deliver exceptional service to our customers in return for their continuous support. Our aim is to continue developing long-term working relationships with our customers, which is driven by responsive and quality service.

Scantech's strong and stable technical team continues to support the worldwide install base through product support agreements. Service Engineers are deployed in strategic regions throughout the world to ensure quick response to customers while minimising travel costs. The technical staff based in the Adelaide office continue to perform ongoing product development to maintain our position at the forefront of the technology. Emphasis is always focused on improved product performance, reliability in rugged environments and added product features as required by the customers.

The success of our business largely follows the cyclical nature of our markets and for the 2013/2014 year cycle we have certainly been through a down swing. However, we do enjoy the loyalty of our customers and these customers have indicated they are looking at Analyser purchases in their operations in the next 12 months. Based on these expectations we do expect to return to profitability in 2015.

Orders on hand at the date of this announcement for products and service total \$5M.



D. Lindeberg FCA
MANAGING DIRECTOR
Dated: 29th August 2014

APPENDIX 4E

Preliminary Final Report to the Australian Stock Exchange

Name of Entity	Scantech Limited
ABN	50 007 954 627
Financial Year Ended	30 June 2014
Previous Corresponding Reporting Period	30 June 2013

Results for Announcement to the Market

		\$'000	Percentage increase /(decrease) over previous corresponding period
Revenue from ordinary activities (excludes other income)		11,714	(33.9%)
Profit / (loss) from ordinary activities after tax attributable to members		(267)	(108.6%)
Net profit / (loss) for the period attributable to members		(267)	(111.5%)
Dividends (distributions)	Amount per security	Franked amount per security	
Final Dividend	0	0	
Interim Dividend	0	0	
Record date for determining entitlements to the dividends (if any)		No dividends have been paid or proposed for the financial year ending 30 June 2014.	
Brief explanation of any of the figures reported above necessary to enable the figures to be understood:			
Refer "Review and Results of Operations for 2014" on page 2.			

Dividends

Date the dividend is payable	N/A
Record date to determine entitlement to the dividend	
Amount per security	
Total dividend	
Amount per security of foreign sourced dividend or distribution	
Details of any dividend reinvestment plans in operation	
The last date for receipt of an election notice for participation in any dividend reinvestment plans	

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security	0.5536	0.5639

Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

HIGHLIGHTS

Please refer to "Highlights for 2014" listed on page 1.

Commentary on the Results for the Period


<p>The earnings per security and the nature of any dilution aspects:</p> <p>Basic and diluted Earnings per share is (\$0.02)</p> <p>Total weighted average ordinary shares used for calculation 17,559,559</p>
<p>Returns to shareholders including distributions and buy backs:</p> <p>N/A</p>
<p>Significant features of operating performance:</p> <p>Refer "Review and Results of Operations for 2014" on page 2.</p>
<p>The results of segments that are significant to an understanding of the business as a whole:</p> <p>Refer "Segment Information" on page 14.</p>
<p>Discussion of trends in performance:</p> <p>Refer "Review and Results of Operations for 2014" on page 2.</p>
<p>Any other factor which has affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified:</p> <p>Refer "Basis of Preparation of Financial Report" on page 10</p>

Audit/Review Status

<p>This report is based on accounts to which one of the following applies: (Tick one)</p>			
The accounts have been audited		The accounts have been subject to review	
The accounts are in the process of being audited or subject to review	✓	The accounts have not yet been audited or reviewed	
<p>If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:</p>			
<p>If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:</p>			

Attachments Forming Part of Appendix 4E

Attachment #	Details
1	Preliminary Financial Statements

<p>Signed By: Company Secretary</p>	
<p>Print Name</p>	<p>Valerie Steer</p>
<p>Date</p>	<p>29th August 2014</p>

Annual General Meeting

The Annual General Meeting will be held at 143 Mooringe Avenue, Camden Park, 20th November 2014 at 11.00 am.
The Annual Report will be available approximately 30th September 2014.

SCANTECH LIMITED AND ITS CONTROLLED ENTITIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2014

		Consolidated Entity	
	Note	2014	2013
		\$	\$
Revenue	2	11,713,563	17,723,583
Cost of Sales		(5,123,066)	(6,925,810)
Gross Profit		6,590,497	10,797,773
Profit / (Loss) on Sale of Plant, Property and Equipment		(239)	0
Other Income	2	60,964	193,643
Interest Received	2	185,431	243,849
Manufacturing Expenses		(747,823)	(747,224)
Engineering and Scientific Expenses		(2,004,371)	(1,971,902)
Marketing Expenses		(2,484,163)	(2,306,775)
Administration Expenses		(1,878,859)	(1,641,235)
Borrowing Costs		(123,058)	(127,142)
Profit / (Loss) before Income Tax		(401,621)	4,440,987
Income Tax Benefit / (Expense)	5	134,435	(1,324,320)
Profit / (Loss) after Income Tax Attributable to Owners of the Parent Entity		(267,186)	3,116,667
Other Comprehensive income for the period			
Gain / (Loss) on the revaluation of Land, net of tax		0	(801,500)
Total Comprehensive income for the period		(267,186)	2,315,167
Basic earnings per share		(0.02)	0.18
Diluted earnings per share		(0.02)	0.18

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

SCANTECH LIMITED AND ITS CONTROLLED ENTITIES
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	Note	Consolidated Entity	
		2014	2013
		\$	\$
CURRENT ASSETS			
Cash and Cash Equivalents	11	1,494,828	336,843
Trade and Other Receivables		1,928,880	2,413,735
Current Tax Asset		458,409	0
Inventories	8	4,190,504	3,806,483
Amount due from customers	8	1,163,964	2,056,910
Financial Assets	9	4,724,087	6,859,810
TOTAL CURRENT ASSETS		13,960,672	15,473,781
NON-CURRENT ASSETS			
Financial Assets	9	1,000	1,000
Property, Plant and Equipment	7	3,263,331	3,252,841
Patents, Trademarks and Licences		890,376	975,333
Product Development		1,716,045	1,716,045
Deferred Tax Asset	6	218,418	199,764
TOTAL NON-CURRENT ASSETS		6,089,170	6,144,983
TOTAL ASSETS		20,049,842	21,618,764
CURRENT LIABILITIES			
Trade and Other Payables		3,149,392	2,946,503
Amount due to customers	8	1,192,590	1,422,157
Provision for Income Tax		0	1,251,080
Other Provisions		443,344	420,347
TOTAL CURRENT LIABILITIES		4,785,326	6,040,087
NON-CURRENT LIABILITIES			
Financial Liabilities		2,000,000	2,000,000
Other Provisions		81,886	90,485
Deferred Tax Liability	6	854,242	896,118
TOTAL NON-CURRENT LIABILITIES		2,936,128	2,986,603
TOTAL LIABILITIES		7,721,454	9,026,690
NET ASSETS		12,328,388	12,592,074
EQUITY			
Contributed Equity	10	7,125,759	14,960,462
Reserves		519,491	519,491
Retained Earnings (Losses)		4,683,138	(2,887,879)
TOTAL EQUITY		12,328,388	12,592,074

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

SCANTECH LIMITED AND ITS CONTROLLED ENTITIES
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2014

	Ordinary Share Capital	Retained Earnings/ (Accumulated Losses)	Premium on Consolidation	Asset Revaluation Reserve	Total
	\$	\$	\$	\$	\$
<u>Consolidated Entity Balance as at 1 July 2012</u>	14,960,462	(6,004,546)	13,139	1,307,852	10,276,907
Profit for the Period	0	3,116,667	0	0	3,116,667
Other Comprehensive Income	0	0	0	(801,500)	(801,500)
<u>Consolidated Entity Balance as at 30 June 2013</u>	14,960,462	(2,887,879)	13,139	506,352	12,592,074
<u>Consolidated Entity Balance as at 1 July 2013</u>	14,960,462	(2,887,879)	13,139	506,352	12,592,074
Loss for the Period	0	(267,186)	0	0	(267,186)
Reduction of Capital - S258F	(7,838,203)	7,838,203	0	0	0
Issue of Ordinary Shares under Share Options	3,500	0	0	0	3,500
<u>Consolidated Entity Balance as at 30 June 2014</u>	7,125,759	4,683,138	13,139	506,352	12,328,388

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

SCANTECH LIMITED AND ITS CONTROLLED ENTITIES
CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	Consolidated Entity 2014 \$	2013 \$
<u>Cash flows from operating activities:</u>			
Receipts from Customers		13,230,937	17,029,388
Payments to Suppliers and Employees		(12,660,455)	(15,031,987)
Interest Received		229,186	203,770
Interest Paid		(123,058)	(127,142)
Income Taxes Paid		(1,635,584)	(241,504)
Other Income		60,964	193,643
Net cash provided by operating activities	11(ii)	(898,010)	2,026,168
<u>Cash flows from investing activities:</u>			
Payments for Property, Plant and Equipment		(82,295)	(15,630)
Receipts from Sales of Property, Plant and Equipment		36	0
Payments for Patents, Trademarks and Licences		(969)	(13,890)
Net Receipts / (Payments) from movements in Financial Assets		2,135,723	(1,702,963)
Net cash provided by investing activities		2,052,495	(1,732,483)
<u>Cash flows from financing activities:</u>			
Issue of Ordinary Shares under Share Options		3,500	0
Net cash provided by financing activities		3,500	0
Net increase in cash held		1,157,985	293,685
Cash at the beginning of the financial year		336,843	43,158
Cash at the end of the financial year		1,494,828	336,843
<u>Reconciliation of Cash:</u>			
For the purposes of the Cash Flow Statement, cash includes cash on hand and at bank net of outstanding bank overdrafts.			
Cash as at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:			
Cash and Cash Equivalents	11(i)	1,494,828	336,843

The above Cash Flow Statement should be read in conjunction with the accompanying notes.

SCANTECH LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

1 BASIS OF PREPARATION OF FINANCIAL REPORT

This preliminary financial report has been prepared on the historical cost basis and does not take into account changing money values or, except where stated, current valuations of non-current assets. The company assesses whether there is any indication that the carrying values of its assets may be impaired. Where an indicator of impairment exists, the company makes a formal estimate of recoverable amount. If the result shows that the carrying amount of an asset exceeds its recoverable amount of the asset, impairment exists and the asset is written down to its recoverable amount.

The accounting policies have been consistently applied by the entities are consistent with those of the previous year.

2 REVENUE AND OTHER INCOME

Included in profit or loss are the following revenue and other income items:

	Consolidated Entity	
	2014	2013
	\$	\$
Products Revenue	5,687,483	12,508,528
Services Revenue	6,026,080	5,215,055
Total Revenue	11,713,563	17,723,583
Other Income – AusIndustry Grant	33,918	168,730
– Sundry	27,046	24,913
Total Other Income	60,964	193,643
Interest Received	185,431	243,849
Net Foreign Exchange Gain / (Loss)	(64,532)	237,460

3 EXPENSES

Included in the profit before income tax are the following expenses:

Operating Lease Rental Costs	197,348	208,481
Research and Development Costs	226,970	428,426
Depreciation of Property, Plant and Equipment	71,530	84,536
Amortisation of Patents, Trademarks and Licences	85,926	112,634
Total Depreciation and Amortisation	157,456	197,170
Wages and Salaries	3,251,585	3,195,964
Superannuation	304,141	288,071
Other Employee Benefits Expenses	513,695	811,486
Total Employee Benefits Expenses	4,069,421	4,295,521

4 AUDITORS' REMUNERATION

Amounts received or due and receivable for audit and review of financial reports:

– Auditors of the Parent Entity – BDO	69,700	65,950
---------------------------------------	--------	--------

Amounts received or due and receivable for other services of auditor of parent entity by:

– Taxation services – BDO	27,265	30,468
– Other accounting services – BDO	15,885	1,600
Total Auditor's Remuneration	112,850	98,018

SCANTECH LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	Consolidated Entity	
	2014	2013
	\$	\$
5 INCOME TAX EXPENSE		
The components of tax benefit / (expense) comprise:		
Current tax	73,905	(1,251,080)
Deferred tax	60,531	(74,374)
Over / (Under) provision in respect of prior years	(1)	1,134
	134,435	(1,324,320)
A reconciliation between tax expense and the product of the accounting profit before income multiplied by the consolidated entity's applicable tax rate is as follows:		
Accounting Profit / (Loss) before Income Tax	(401,621)	4,440,987
Tax at 30%	120,486	(1,332,296)
Non Deductible Permanent Differences	(59,955)	(46,654)
Other Temporary Differences not Previously Recognised	(1)	1,134
Impact of R&D Tax Incentive	73,905	53,496
Income Tax Benefit / (Expense)	134,435	(1,324,320)
6 RECOGNISED DEFERRED TAX ASSETS AND LIABILITIES		
Deferred income tax as at 30 June 2014 relates to the following:		
<u>Deferred Tax Liabilities:</u>		
Other Debtors and Prepayments	4,936	18,080
Land and Buildings	217,009	217,009
Patents, Trademarks and Licences	110,952	113,166
Product Development	514,813	514,813
Foreign Exchange Differences	6,532	33,050
	854,242	896,118
<u>Deferred Tax Assets:</u>		
Contracts in Progress	3,016	777
Land and Buildings	6,490	14,055
Plant and Equipment	19,702	17,586
Other Payables and Accruals	10,206	7,535
Provisions	157,569	153,250
Other Assets	6,117	6,561
Current Year Tax Loss	15,318	0
	218,418	199,764

SCANTECH LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	Consolidated Entity	
	2014	2013
	\$	\$
7 PROPERTY, PLANT AND EQUIPMENT		
Plant and Equipment – at cost	626,427	562,479
Accumulated Depreciation	(435,596)	(409,638)
	190,831	152,841
Leasehold Improvements – at cost	0	112,983
Accumulated Amortisation	0	(112,983)
	0	0
Land and Buildings – at fair value	3,237,500	3,237,500
Accumulated Depreciation	(165,000)	(137,500)
	3,072,500	3,100,000
Total Property, Plant and Equipment	3,263,331	3,252,841
<u>Movement In Carrying Amounts:</u>		
Movement in the carrying amounts for each class of Property, Plant and Equipment between the beginning and the end of the current financial year.		
Plant and Equipment at cost at the beginning of the year	562,479	553,080
Additions	82,295	15,630
Disposals	(18,347)	(6,231)
Plant and Equipment at cost at the end of the year	626,427	562,479
Accumulated Depreciation at the beginning of the year	(409,638)	(358,833)
Depreciation Expense	(44,030)	(57,036)
Depreciation Expense write back	18,072	6,231
Accumulated Depreciation at the end of the year	(435,596)	(409,638)
Carrying amount of Plant and Equipment at the end of the year	190,831	152,841
Leasehold Improvements at cost at the beginning of the year	112,983	112,983
Dispose Leasehold Improvement	(112,983)	0
Leasehold Improvement at cost at the end of the year	0	112,983
Accumulated Amortisation at the beginning of the year	(112,983)	(112,983)
Amortisation Expense	0	0
Amortisation Expense write back	112,983	0
Accumulated Amortisation at the end of the year	0	(112,983)
Carrying amount of Leasehold Improvements at the end of the year	0	0
Land and Buildings at fair value at the beginning of the year	3,237,500	4,382,500
Revaluations	0	(1,145,000)
Land and Buildings at fair value at the end of the year	3,237,500	3,237,500
Accumulated Depreciation at the beginning of the year	(137,500)	(110,000)
Depreciation Expense	(27,500)	(27,500)
Accumulated Depreciation at the end of the year	(165,000)	(137,500)
Carrying amount of Land and Buildings at the end of the year	3,072,500	3,100,000
Total Property, Plant and Equipment at the end of the year	3,263,331	3,252,841
Carrying amounts of the land and buildings if they were not re-valued and measured at cost less accumulated depreciation would be as follows:		
Carrying amount of Land & Buildings at the end of the year	2,349,140	2,376,640

SCANTECH LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

7 PROPERTY, PLANT AND EQUIPMENT (CONT'D)

The valuation of land and buildings at 141 – 145 Mooringe Avenue, Camden Park was conducted by local independent valuers on the 3 July 2013 to determine the fair value of the land and buildings at 30 June 2014. The valuation was determined by reference to recent market transactions on arm's length terms.

Assets pledged as security:

Freehold Land and Buildings with a carrying amount of \$3,072,500 (2013: \$3,100,000) have been pledged to secure borrowings of the Group.

8 INVENTORIES

Current:

Raw Materials and Stores at cost
Work in Progress

Contracts in Progress:

Cost Incurred plus Profit to Date
Less Billings
Net Amount

Represented By:

Amounts due from Customers (Asset)
Amounts due to Customers (Liability)
Contracts in Progress (Net Amount)

9 FINANCIAL ASSETS

Non-Current:

Shares - Other corporations (at cost)

Current:

Amounts on Deposit at Banks

10 CONTRIBUTED EQUITY

Issued and Paid Up Capital:

At the beginning of the reporting period
Reduction of Capital-S258F*
Issue of Ordinary Shares under Share Options
At reporting date

*On 30 June 2014 the Company reduced its share capital by \$7,838,203 in accordance with Section 258F of the Corporations Act.

11 CASH FLOW INFORMATION

i) Reconciliation of cash:

For the purposes of the Cash Flow Statement, cash includes cash on hand at bank, net of outstanding bank overdrafts.

Cash as at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

Cash

Consolidated Entity	
2014	2013
\$	\$
931,673	1,064,042
3,258,831	2,742,441
4,190,504	3,806,483
30,185,013	31,772,680
(30,213,639)	(31,137,927)
(28,626)	634,753
1,163,964	2,056,910
(1,192,590)	(1,422,157)
(28,626)	634,753
1,000	1,000
1,000	1,000
4,724,087	6,859,810
14,960,462	14,960,462
(7,838,203)	0
3,500	0
7,125,759	14,960,462
1,494,828	336,843

SCANTECH LIMITED AND ITS CONTROLLED ENTITIES
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	Consolidated Entity	
	2014	2013
	\$	\$
11 CASH FLOW INFORMATION (CONT'D)		
(ii) <u>Reconciliation of cash flow from operations with profit after income tax :</u>		
Profit / (Loss) after income tax	(267,186)	3,116,667
<u>Add / (less) non-cash items:</u>		
Depreciation and Amortisation	157,456	197,170
Loss on Sale of Property, Plant and Equipment	239	0
<u>Change in assets and liabilities:</u>		
Reduction / (Increase) in trade and other receivables	484,855	934,872
Reduction / (Increase) in contract balances	663,379	(2,060,783)
Reduction / (Increase) in inventories	(384,021)	(1,188,964)
Reduction / (Increase) in deferred tax asset	(18,654)	37,490
Increase / (Reduction) in deferred tax liability	(41,876)	29,948
Increase / (Reduction) in trade and other creditors	202,889	(155,403)
Increase / (Reduction) in provision for employee entitlements	14,398	99,793
Increase / (Reduction) in income tax provision	(1,709,489)	1,015,378
Net cash provided by / (used in) operating activities	(898,010)	2,026,168
12 CONTINGENT LIABILITIES AND CONTINGENT ASSETS		
The group has a contingent liability of \$1,120,495 (2013: \$1,678,821) in relation to a Deed of Deposit and Set off over Term Deposit funds with the bank as cash cover for Bank Guarantee/ Letter of Credit facilities.		
13 SEGMENT INFORMATION		
<u>Business Segments</u>		
Sales Revenue		
Products	5,687,483	12,508,528
Service	6,026,080	5,215,055
	11,713,563	17,723,583
Segment Results Profit / (Loss) After Tax		
Products	(129,731)	2,199,607
Service	(137,455)	917,060
	(267,186)	3,116,667
Depreciation, Amortisation, Interest Received, Interest Paid and Income Tax are all allocated to Products.		
<u>Geographical Segments</u>		
Geographic information is not disclosed as the necessary information is not available and the cost of developing it would be excessive.		
<u>Major Customers</u>		
There is one external customer with 14.10 % (2013: 32.08%) of the entity's revenue for year ended 30 June 2014.		
Products Revenue	796,283	4,238,830
Service Revenue	855,387	1,446,020
	1,651,670	5,684,850