



Galileo Japan Funds Management Limited
(ACN 121 567 244) (AFSL 305 429)
as Responsible Entity for Galileo Japan Trust
(ARSN 122 465 990)

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29 August 2014

**GALILEO JAPAN TRUST
NON RESIDENT/CUSTODIAN WITHHOLDING TAX INFORMATION (FUND PAYMENT)
SIX MONTHS ENDED 30 JUNE 2014**

Galileo Japan Funds Management Limited (GJFML), as responsible entity for the Galileo Japan Trust (GJT), confirms that a distribution of 7.0 cents per unit for the six months ended 30 June 2014 was paid on 29 August 2014 and is 100% tax deferred.

GJT is a Managed Investment Trust for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth) in relation to the year ended 30 June 2014.

For the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (Cth), the total 'fund payment' in respect of the six months ended 30 June 2014 is nil cents per unit.

The fund payment amount is not necessarily the same as the distribution amount and is only used to determine the amount of withholding tax applicable to any direct or indirect investment in GJT ultimately held by a non-resident of Australia.

Australian resident unitholders should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of the GJT distribution will be provided in the annual taxation statements which have been issued to investors.

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