

ASX Release

29 August 2014

Shareholder Update – JEMS transaction Variation to Payment Terms

The Company refers to its announcement made on 23 July, 2014 whereby MUI confirmed its agreed terms with AusAsia for the repayment of MUI's loan to AusAsia and to relinquish MUI's call option to purchase JEMS. The terms are as follows:

1. AusAsia will pay MUI:
 - a non-refundable cash payment of \$1.2 million by 29 August 2014; and
 - \$4.8 million in cash by 15 December 2015.
2. MUI will release its security upon the last of the above payments.
3. Should the transaction not complete by 15 December 2015 with the payment of \$4.8 million, AusAsia will relinquish 30% of the shares in JEMS to a third party nominated by AusAsia and MUI will retain its option to acquire 70% of the shares in JEMS. In this event the security as mentioned above will continue (except to the extent of the 30% of shares in JEMS transferred to the party nominated by AusAsia).

MUI has today agreed to vary the terms of payment of the \$1.2 million (of which \$160,000 has been received to date) as follows:

- \$160,000 (received);
- \$200,000 to be received on or before 5 September 2014;
- \$200,000 to be received on or before 5 October 2014;
- \$400,000 to be received on or before 5 November 2014; and
- \$240,000 to be received on or before 5 December 2014.

All other terms remain the same as above.

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