

## ASX ANNOUNCEMENT

29 August 2014

### **SHARE PLACEMENT RAISES \$1.9 MILLION**

Coalbank Limited (ASX: CBQ) is pleased to announce that it has today received a Share Subscription Agreement for the placement of 128,093,700 fully paid ordinary shares at a price of 1.5 cents per share to raise a total of \$1,921,405.50 from Kam's Brother Holdings Ltd, a sophisticated investor.

It is anticipated that the shares to be issued under the placement will be allotted early next week.

Yours faithfully



Leni Stanley  
Company Secretary