FORM 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme: National Storage REIT

ACN 166 572 845, ACN 003 278 831, ACN 101 227 712

1. Details of substantial holder

Name: Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

There was a change in the interests of the substantial holder on 28/08/2014

The previous notice was given to the company on 10/06/2014

The previous notice was dated **06/06/2014**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice		
	Person's votes	Voting power (%)	Person's votes	Voting power (%)	
Fully Paid Stapled Securities Shares	30,717,875	12.54	36,434,245	14.87	

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully Paid Stapled Securities Shares	876,355	0.35 See note 1 at the end of this form	861,355	0.35 See note 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Grand TOTAL	31,594,230	12.90	37,295,600	15.22

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial shareholder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
CBA Equities Limited ACN 003 485 952	Share Direct Nominees Pty Limited		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in a proprietary capacity (including as a result of underwriting activities), but where the securities are held by a nominee or custodian for CBAE. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 136,395	136,395 Fully Paid Stapled Securities shares	136,395
Avanteos Investments Limited ACN 096 259 979	Avanteos Investments Limited		Relevant interest under paragraph 608(1)(a), 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of being the registered holder of the relevant securities in its capacity as a superannuation trustee. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 99,000	99,000 Fully Paid Stapled Securities shares	99,000
Colonial First State Investments Limited ACN 002 348 352	HSBC UK		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having	551,531 Fully Paid Stapled Securities shares	551,531

		the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 551,531		
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is	661,355 Fully Paid Stapled Securities shares	661,355

		terminated.		
		Nature of relevant interest derived from; ordinary shares 661,355		
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. Nature of relevant interest derived from; ordinary shares 200,000	200,000 Fully Paid Stapled Securities shares	200,000
Acadian Asset Management (Australia) Limited ACN 114 200 127	UBS Nominees Pty Ltd	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC	170,911 Fully Paid Stapled Securities shares	170,911

		derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 170,911	
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	State Street Global Services		38 aid Stapled ies shares
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		2 aid Stapled ies shares

Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Northern Trust Company	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 15,955,517	15,955,517 Fully Paid Stapled Securities shares	15,955,517
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citibank N A Hong Kong	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 13,063,316	13,063,316 Fully Paid Stapled Securities shares	13,063,316
First State Investments International Limited ACN SC0 790 63	Northern Trust Company	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as discretionary investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary	96,725 Fully Paid Stapled Securities shares	96,725

		shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 96,725		
Colonial First State Investments Limited ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 830,767	830,767 Fully Paid Stapled Securities shares	830,767
Colonial First State Investments Limited ACN 002 348 352	Northern Trust Company	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant	15,955,517 Fully Paid Stapled Securities shares	15,955,517

		Special Control of the Control of th		
		interest held in the same capacity. Nature of relevant interest derived		
		from; ordinary shares 15,955,517		
Colonial First State Investments Limited ACN 002 348 352	UBS Nominees Pty Ltd	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 170,911	170,911 Fully Paid Stapled Securities shares	170,911
Colonial First State Investments Limited ACN 002 348 352	Citibank N A Hong Kong	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 13,263,316	13,263,316 Fully Paid Stapled Securities shares	13,263,316

First State Investments (Hong Kong) Ltd ACN 206616	HSBC UK	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as discretionary investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. Nature of relevant interest derived from; ordinary shares 551,531	551,531 Fully Paid Stapled Securities shares	551,531
Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those	170,911 Fully Paid Stapled Securities shares	170,911

Relevant interest under paragraph 608(1)(a), 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from 169,412	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong	powers where the agreement is terminated. Nature of relevant interest derived from; ordinary shares 170,911 Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. Nature of relevant interest derived from; ordinary shares 1,181,046	
Assurance Society Pty Limited holding securities, having the power Limited ACN 004 (Australia) holding securities, having the power to control the exercise of the right to Securities shares 169,412	Mutual Life Assurance Society	Pty Limited	Relevant interest under paragraph 608(1)(a), 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from holding securities, having the power Fully Paid	

		external custodial relevant investme CMLA's relevant accordingly. In accordingly. In accordingly derivatives, warra securities (other tor ordinary units (referred to below relevant interest is securities arises to	interest is qualified didition, if any OTC ants or other than ordinary shares (as applicable)) are in this row, the n respect of those under subsection accelerated relevant e same capacity.		
First State Investment Management (UK) Limited ACN SC0 477 08	State Street Global Services	608(1)(b) and/or of Corporations Act relevant interest at the power to contitude the right to vote at and/or to control of power to dispose capacity as discremanager, as provinvestment mand any OTC derivation other securities (continues the securities of the secur	2001 (Cth), being a arising from having trol the exercise of attached to securities the exercise the of securities in its etionary investment vided for under its ates. In addition, if eves, warrants or other than ordinary y units (as eferred to below in evant interest in securities arises 608(8) being an ant interest held in y.	6,191,438 Fully Paid Stapled Securities shares	6,191,438
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Citibank N A Hong Kong	608(1)(b) and/or of Corporations Act relevant interest at the power to cont the right to vote a and/or to control of power to dispose capacity as investigation of the power to control of the power to dispose capacity as investigation of the power	2001 (Cth), being a arising from having trol the exercise of attached to securities the exercise of the of securities in its atment manager (as er its investment dition, if any OTC ants or other than ordinary shares (as applicable)) are in this row, the n respect of those	12,082,270 Fully Paid Stapled Securities shares	12,082,270

interest held in the same capacity.	
Nature of relevant interest derived from; ordinary shares 12,082,270	

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First State Investments (Hong Kong) Ltd ACN 206616	6th Floor, Three Exchange Square, 8 Connaught Place, Central, Hong Kong
CBA Equities Limited ACN 003 485 952	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Acadian Asset Management (Australia) Limited ACN 114 200 127	'Australia Square' Suite 2, Level 40, 264-278 George Street, Sydney, 2000, Australia
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
First State Investments International Limited ACN SC0 790 63	Level 3, 30 Cannon Street, London, England
First State Investment Management (UK) Limited ACN SC0 477 08	23 St Andrew Square Edinburgh EH2 1BB
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Avanteos Investments Limited ACN 096 259 979	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
The Colonial Mutual Life Assurance Society Limited ACN 004 021 809	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

Signature

NOTE 1--(This note is relevant to sections 2,3,4 and 5)

The relevant interests in these securities:

- a) are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group; or
- b) are/were held by or for the benefit of specified index funds where the funds have an objective of maintaining a portfolio tracking error less than 0.5% per annum. ASIC has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities.

Dated the 29 day of August 2014

Carla Collingwood-Company Secretary

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 28/08/2014

Carla Collingwood

Company Secretary

Dated the 29 August 2014

SCHEDULE

ACADIAN ASSET MANAGEMENT (AUSTRALIA) LIMITED ADVICE ESSENTIALS PTY LIMITED AEGIS CORRECTIONAL PARTNERSHIP PTY LTD **AEGIS LIMITED** AHL HOLDINGS PTY LIMITED ALTONA V6 PTY LIMITED ASB BANK LIMITED ASB CAPITAL LIMITED ASB CAPITAL LIMITED (NZX-ASBPA) ASB CAPITAL NO.2 LIMITED ASB CAPITAL NO.2 LIMITED (NZX-ASBPB) ASB FINANCE LIMITED ASB FUNDING LIMITED ASB GROUP (LIFE) LIMITED ASB GROUP INVESTMENTS LIMITED ASB HOLDINGS LIMITED ASB MANAGEMENT SERVICES LIMITED ASB NOMINEES LIMITED ASB SECURITIES LIMITED ASB SMART CARDS LIMITED **ASKLEPIOS LIMITED** ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED AUSIEX MANAGEMENT SERVICES PTY LTD AUSIEX NOMINEES PTY LIMITED AUSTRALIAN BANK PTY LIMITED AUSTRALIAN INVESTMENT EXCHANGE LIMITED **AVANTEOS INVESTMENTS LIMITED AVANTEOS PTY LTD** BANK OF HANGZHOU CO. LTD BANKWEST FOUNDATION LIMITED **BDELTA VESSEL NO 1 PTY LTD BDELTA VESSEL NO 2 PTY LTD BDELTA VESSEL NO 3 PTY LTD BDELTA VESSEL NO 4 PTY LTD BOCOMMLIFE INSURANCE COMPANY LIMITED** BOND INVESTMENTS NO 1 LIMITED BOND INVESTMENTS UK LIMITED BURDEKIN INVESTMENTS LIMITED BW FINANCIAL ADVICE LIMITED BW SECURITISATION MANAGEMENT PTY LTD **BWA GROUP SERVICES PTY LTD**

BWA INTELLECTUAL PROPERTY HOLDINGS

LIMITED CABLE BEACH PTY LIMITED **CAPITAL 121 PTY LIMITED** CARDS NZ LIMITED **CB-CLA LIMITED CB-CLHA PTY LIMITED** CBA (EUROPE) FINANCE LTD CBA A320 4077 Pty Limited CBA A320 5156 PTY LIMITED CBA A320 5249 PTY LTD CBA A320 5289 PTY LTD CBA A320 5638 PTY LTD CBA A330 1427 Pty Ltd CBA A330 1453 PTY LIMITED CBA AIR A320 2714 PTY LTD CBA AIR PTY LTD CBA ASSET FINANCE (NZ) LIMITED CBA ASSET HOLDINGS (NZ) LIMITED CBA B377 37091 PTY LTD CBA CAPITAL AUSTRALIA (NO 2) PTY LIMITED CBA CAPITAL AUSTRALIA LIMITED CBA CAPITAL HOLDINGS INC. CBA CAPITAL TRUST I CBA CAPITAL TRUST II CBA CORPORATE SERVICES (NSW) PTY LIMITED CBA CORPORATE SERVICES (VIC) PTY LIMITED **CBA EQUITIES LIMITED CBA EUROPE LIMITED** CBA FUNDING (NZ) LIMITED CBA FUNDING HOLDINGS PTY LTD CBA FUNDING TRUST I CBA INTERNATIONAL FINANCE PTY. LIMITED CBA INVESTMENTS (NO 2) PTY LTD CBA INVESTMENTS (NO.4) LIMITED CBA INVESTMENTS PTY LIMITED **CBA IT CO PTY LIMITED** CBA MTE RAIL COMPANY PTY LIMITED **CBA NZ HOLDING LIMITED** CBA RAIL & TRAM COMPANY PTY LIMITED CBA REAL ESTATE FUNDING (NZ) LIMITED CBA SERVICES SINGAPORE PTE LTD CBA SPECIALISED FINANCING PTY LIMITED CBA STAFF COMMUNITY FUND LIMITED **CBA USD FUNDING LIMITED**

CBA USD INVESTMENTS PTY LIMITED COMMONWEALTH BANK OF AUSTRALIA (LANKAO) CBFC LEASING PTY, LIMITED COUNTY BANK CO. LTD CBFC LIMITED COMMONWEALTH BANK OF AUSTRALIA (MIANCHI) CFS MANAGED PROPERTY LIMITED COUNTY BANK CO. LTD CFS Newham Limited COMMONWEALTH BANK OF AUSTRALIA (UK) CFSPAI EUROPE CO LIMITED (formerly known as STAFF BENEFITS SCHEME TRUSTEE COMPANY CFSPAI MALTA CO LIMITED) LIMITED CFSPAI EUROPE HOLDCO LIMITED (formerly known COMMONWEALTH BANK OF AUSTRALIA as CFSPAI MALTA HOLDCO LIMITED) (WENXIAN) COUNTY BANK CO. LTD CHRISTMAS BREAK PTY LTD COMMONWEALTH BANK OF AUSTRALIA (XINJI) CHULLORA EQUITY INVESTMENT (NO 1) PTY COUNTY BANK CO. LTD LIMITED COMMONWEALTH BANK OF AUSTRALIA CHULLORA EQUITY INVESTMENT (NO 2) PTY (YICHUAN) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA LIMITED CHULLORA EQUITY INVESTMENT (NO 3) PTY (YONGCHENG) COUNTY BANK CO. LTD COMMONWEALTH BANK OF AUSTRALIA LIMITED CIPL ARARAT PTY LTD (YONGNIAN) COUNTY BANK CO. LTD CIPL SA SCHOOLS PTY LTD COMMONWEALTH BANK OFFICERS CIPL SENTINEL HOLDINGS PTY LTD SUPERANNUATION CORPORATION PTY LIMITED CIPL SENTINEL PTY LTD COMMONWEALTH CUSTODIAL SERVICES LIMITED CISL (HAZELWOOD) PTY. LIMITED COMMONWEALTH DEVELOPMENT BANK OF CM-SOMERTON PTY. LTD. AUSTRALIA PTY LIMITED CMG ASIA LIFE HOLDINGS LIMITED COMMONWEALTH FINANCIAL PLANNING LIMITED CMG ASIA PTY LTD COMMONWEALTH INSURANCE HOLDINGS LIMITED COLLATERAL LEASING PTY LTD COMMONWEALTH INSURANCE LIMITED Colonial (UK) Trustees Limited COMMONWEALTH INVESTMENT SERVICES PTY COLONIAL FINANCE PTY LIMITED LIMITED COLONIAL FINANCIAL CORPORATION PTY LIMITED COMMONWEALTH INVESTMENTS PTY LIMITED COLONIAL FIRST STATE ASSET MANAGEMENT COMMONWEALTH PRIVATE LIMITED COMMONWEALTH SECURITIES LIMITED (AUSTRALIA) LIMITED COLONIAL FIRST STATE GROUP LIMITED COMMWEALTH INTERNATIONAL HOLDINGS PTY Colonial First State Investment Managers (UK) Limited LIMITED COLONIAL FIRST STATE INVESTMENTS (NZ) COMSEC NOMINEES PTY LIMITED LIMITED (PENDING DEREGISTRATION) COPACABANA BEACH PTY LTD COLONIAL FIRST STATE INVESTMENTS LIMITED CORE EQUITY SERVICES NOMINEES PTY LIMITED COLONIAL FIRST STATE PRIVATE EQUITY PTY COUNT FINANCE PTY LIMITED LIMITED COUNT FINANCIAL LIMITED COLONIAL FIRST STATE PROPERTY LIMITED CPHF HOTELS PTY LIMITED (PENDING COLONIAL FIRST STATE PROPERTY RETAIL PTY DEREGISTRATION) CPPIB AUSTRALIAN HOLDINGS NO. 1 PTY LIMITED LIMITED COLONIAL HOLDING COMPANY LIMITED CRYSTAL AVENUE PTY LIMITED COLONIAL LGA HOLDINGS PTY LIMITED CTB AUSTRALIA LIMITED COLONIAL MUTUAL SUPERANNUATION PTY. LTD. DAWNRAPTOR PTY LTD ATF DAWNRAPTOR COLONIAL PTY LIMITED TRUST COLONIAL SERVICES PTY LIMITED EMERALD HOLDING COMPANY PTY LIMITED COMMBANK FUROPE LIMITED FOUIGROUP HOLDINGS PTY LIMITED COMMBANK MANAGEMENT CONSULTING (ASIA) FINANCIAL WISDOM LIMITED COMPANY LIMITED FINCONNECT (AUSTRALIA) PTY LTD COMMBANK MANAGEMENT CONSULTING FIRST STATE (HONG KONG) LLC (SHANGHAI) COMPANY LIMITED FIRST STATE CINDA FUND MANAGEMENT COMMCAPITAL S.A.R.L **COMPANY LIMITED** COMMFOUNDATION PTY LIMITED First State Diversified Hedge Fund Limited COMMINTERNATIONAL LIMITED First State European Diversified Infrastructure Sarl COMMONWEALTH AUSTRALIA SECURITIES LLC First State Funds Plc COMMONWEALTH BANK OF AUSTRALIA First State Global Umbrella Fund Public Limited COMMONWEALTH BANK OF AUSTRALIA (CIXIAN) Company COUNTY BANK CO. LTD First State Hedge Funds SPC Limited COMMONWEALTH BANK OF AUSTRALIA First State Infrastructure S.à r.l. (DENGFENG) COUNTY BANK CO. LTD First State Investment Management (UK) Limited COMMONWEALTH BANK OF AUSTRALIA (JIYUAN) FIRST STATE INVESTMENT MANAGERS (ASIA) COUNTY BANK CO. LTD LIMITED

First State Investment Services (UK) Limited ORE & OVERBURDEN PTY LIMITED First State Investments (America) Limited (formerly PINNACLE EDUCATION SA HOLDING COMPANY known as First State Investments (Cayman) Limited) PTY LIMITED FIRST STATE INVESTMENTS (HONG KONG) PREFERRED CAPITAL LIMITED LIMITED PREMIUM ALTERNATIVE INVESTMENTS PTY FIRST STATE INVESTMENTS (JAPAN) LIMITED LIMITED FIRST STATE INVESTMENTS (NZ) LIMITED PREMIUM CUSTODY SERVICES PTY LTD FIRST STATE INVESTMENTS (SINGAPORE) PREMIUM PLANTATIONS PTY LIMITED First State Investments (UK Holdings) Limited PREMIUM PLANTATIONS SERVICES PTY LTD First State Investments (UK) Limited PT BANK COMMONWEALTH FIRST STATE INVESTMENTS (US) LLC PT COMMONWEALTH LIFE First State Investments Fund Management Sarl PT FIRST STATE INVESTMENTS INDONESIA First State Investments GIP Management Sarl Purangi Developments Limited FIRST STATE INVESTMENTS HOLDINGS QILU BANK CO. LTD. (SINGAPORE) LIMITED REALINDEX INVESTMENTS PTY LIMITED RELIANCE ACHIEVER PTY LIMITED First State Investments ICVC First State Investments International Inc RESIDENTIAL MORTGAGE GROUP PTY LTD First State Investments International Limited ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED FIRST STATE INVESTMENTS US HOLDINGS PTY **ROCK & RUBBLE (EXISTING) PTY LIMITED** LIMITED **ROCK & RUBBLE (NEW) PTY LIMITED** FIRST STATE NOMINEES (HONG KONG) LIMITED SAF Mining No1 Ptv Limited FSIB LTD (formerly known as FIRST STATE SAFE NO1 PTY LTD INVESTMENTS (BERMUDA) LIMITED) SAFE NO17 PTY LIMITED GT OPERATING NO. 4 PTY LIMITED SAFE NO2 PTY LTD GT OPERATING NO.2 PTY LIMITED SAFE NO3 PTY LTD GT USD FUNDING PTY LIMITED SAFE NO4 PTY LIMITED HARBOARD BEACH PTY LTD SAFE NO9 PTY LIMITED HAZELWOOD INVESTMENT COMPANY PTY SAFE USD HOLDINGS PTY LTD LIMITED SBN NOMINEES PTY, LIMITED HOMEPATH PTY LIMITED SECURITISATION ADVISORY SERVICES PTY. INVERLOCH LEASING PTY LIMITED LIMITED INVESTMENT CUSTODIAL SERVICES LIMITED SECURITISATION MANAGEMENT SERVICES INVESTOR SECURITIES PTY LTD LIMITED INVESTORWEB.COM. PTY LIMITED SECURITY HOLDING INVESTMENT ENTITY LINKING **IWL BROKING SOLUTIONS LIMITED DEALS LIMITED IWL LIMITED** SENBARY PTY LIMITED IWL MANAGEMENT SERVICES PTY LTD SHARE DIRECT NOMINEES PTY LIMITED JACQUES MARTIN ADMINISTRATION AND SHARE INVESTMENTS PTY LIMITED CONSULTING PTY LTD SI Holdings Limited SIF RAILWAY NO.1 PTY LIMITED (EXTERNAL JACQUES MARTIN PTY, LTD. JDV PTY LIMITED ADMINISTRATION) KIP NZ LIMITED (PENDING DEREGISTRATION) SIF RAILWAY NO.2 PTY LIMITED (EXTERNAL KIWI HOME LOANS (NZ) LIMITED ADMINISTRATION) KPM NZ LIMITED (PENDING DEREGISTRATION) SOUTH AUSTRALIAN FLEET LEASE ARRANGER Lochness Holdings Limited PTY LTD LOFT NO 1 PTY LIMITED SOVEREIGN ASSURANCE COMPANY LIMITED **LOFT NO 2 PTY LIMITED** SOVEREIGN FINANCIAL SERVICES LIMITED **LOFT NO.3 PTY LIMITED** SOVEREIGN LIMITED M M A L FLEET LEASE ARRANGER PTY LTD SOVEREIGN SERVICES LIMITED MIS FUNDING NO.1 PTY LIMITED SOVEREIGN SUPERANNUATION FUNDS LIMITED MORTGAGE HOLDING TRUST COMPANY LIMITED SOVEREIGN SUPERANNUATION TRUSTEES MTE DEBT VEHICLE PTY LTD LIMITED MTE LESSOR 1 PTY LTD SPARAD (NO.24) PTY. LIMITED MTE LESSOR 2 PTY LTD ST ANDREW'S AUSTRALIA PTY LTD MTE LESSOR 3 PTY LTD STATE NOMINEES LTD MTE LESSOR 4 PTY LTD SWAN SECURITISATION FINANCE PTY LIMITED MTF LESSOR 5 PTY LTD SWAN SECURITISATION INVESTMENTS PTY LTD. MTF NOMINEE PARTNER PTY LTD T.W. CUSTODIANS LIMITED NETSHARE NOMINEES PTY LTD TANKSTREAM RAIL (BY - 1) PTY LIMITED **NEWPORT LIMITED** TANKSTREAM RAIL (BY - 2) PTY LIMITED NIMITZ NOMINEES PTY LIMITED TANKSTREAM RAIL (BY - 3) PTY LIMITED

TANKSTREAM RAIL (BY - 4) PTY LIMITED
TANKSTREAM RAIL (SW - 1) PTY LIMITED
TANKSTREAM RAIL (SW - 2) PTY LIMITED
TANKSTREAM RAIL (SW - 3) PTY LIMITED
TANKSTREAM RAIL (SW - 4) PTY LIMITED
TANKSTREAM RAIL (VICTORIA) PTY LIMITED
THE COLONIAL MUTUAL LIFE ASSURANCE
SOCIETY LIMITED
TORQUAY BEACH PTY LTD
TOTAL KEEN INVESTMENT LIMITED

VH-VZF PTY LTD
VH-VZG PTY LTD
VH-VZH PTY LTD
VICTORIAN FLEET LEASE ARRANGER PTY LTD
VIETNAM INTERNATIONAL BANK (VIETNAM
INTERNATIONAL COMMERCIAL JOINT STOCK
BANK)
VIPRO PTY LIMITED
WESTSIDE PROPERTIES LIMITED
WHITTAKER MACNAUGHT PTY. LTD.

This is annexure B referred to in Form 604, Notice of change of interests of substantial holder dated 28/08/2014

Carla Collingwood

Company Secretary

Dated the 29 August 2014

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Tuesday, 26 August 2014	CBA Equities Limited ACN 003 485 952	Purchase	172,471.48	136,395 Units	136,395
Wednesday, 18 June 2014	Acadian Asset Management (Australia) Limited ACN 114 200 127	Purchase	73,647.68	57,171 Units	57,171
Friday, 27 June 2014	Acadian Asset Management (Australia) Limited ACN 114 200 127	Purchase	33,052.88	25,490 Units	25,490
Thursday, 10 July 2014	Acadian Asset Management (Australia) Limited ACN 114 200 127	Purchase	51,140.11	37,334 Units	37,334
Wednesday, 27 August 2014	Acadian Asset Management (Australia) Limited ACN 114 200 127	Sale	78,852.35	56,303 Units	56,303
Thursday, 28 August 2014	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	236,486.25	189,189 Units	189,189
Thursday, 28 August 2014	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	1,112,432.50	889,946 Units	889,946
Thursday, 28 August 2014	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	2,550,270.00	2,040,216 Units	2,040,216
Thursday, 28 August 2014	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	2,932,432.50	2,345,946 Units	2,345,946
Thursday, 28 August 2014	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	58,648.75	46,919 Units	46,919

Wednesday, 25 June 2014	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Sale	7,945.36	6,087 Units	6,087
Thursday, 28 August 2014	Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Purchase	25,000	20,000 Units	20,000
Thursday, 28 August 2014	First State Investments International Limited ACN SC0 790 63	Purchase	20,811.25	16,649 Units	16,649
Tuesday, 22 July 2014	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	20,532.00	15,000 Units	15,000
Thursday, 28 August 2014	Colonial First State Investments Limited ACN 002 348 352	Purchase	65,270.00	52,216 Units	52,216
Thursday, 28 August 2014	Colonial First State Investments Limited ACN 002 348 352	Purchase	23,648.75	18,919 Units	18,919
Tuesday, 24 June 2014	Avanteos Investments Limited ACN 096 259 979	Sale	22,714.48	17,143 Units	17,143
Tuesday, 24 June 2014	Avanteos Investments Limited ACN 096 259 979	Purchase	22,714.48	17,143 Units	17,143
Monday, 11 August 2014	Avanteos Investments Limited ACN 096 259 979	Sale	27,500.00	20,000 Units	20,000