

# **CHONGHERR INVESTMENTS LTD**

**ABN 52 054 161 821**

## **HALF YEAR REPORT PERIOD ENDING ON 30 JUNE 2014**

### **APPENDIX 4D**

#### **1. RESULTS FOR ANNOUNCEMENT TO THE MARKET**

	30/6/2014	30/6/2013	Increase/ (Decrease)	
			Amount	%
Sales revenue (\$)	242,207	831,451	(589,244)	-70.86
Operating loss (\$)	1,729,164	139,115	1,590,049	+1,142.97
Net loss (\$)	1,729,164	139,115	1,590,049	+1,142.97
Earnings per share	(1.51) cents	(0.12) cents		

Sales revenue for the period was \$242,207; this represents a decrease of \$589,244 (70.86%) as compared with the previous corresponding period (30 June 2013).

There was no overseas sale for the period and sales were solely receipts of self-loading charges from a sub-contractor.

Losses from the operating activities after tax (and the net loss for the period) attributable to members is \$1,729,164, representing an increase in loss of \$1,590,049 over the previous corresponding period (30 June 2013: loss of \$139,115). The higher loss for the period was due to the impairment of a receivable amounting to \$1,831,899.

The financial report has been prepared on a going concern basis that contemplates the continuity of normal operating activities and the realisation of assets and settlement of liabilities in the normal course of business.

At 30 June 2014, the ChongHerr Group's consolidated balance sheet shows total assets of \$3,527,465, total liabilities of \$1,103,846, and net assets of \$2,423,619. Current assets total \$443,285 and include cash assets of \$133 and receivables of \$274,997. Current liabilities total \$741,049.

## **2. NET TANGIBLE ASSET BACKING**

Net tangible asset backing per security as at 30 June 2014 is 2.11 cents (30 June 2013: 3.95 cents).

## **3. CHANGE IN COMPOSITION OF THE REPORTING ENTITY**

ChongHerr Investments Ltd has not gained/lost control of any entity during the period.

## **4. DIVIDENDS**

The directors do not recommend the payment of an interim dividend for the period. There is no dividend reinvestment plan in place.

## **5. DETAILS OF ASSOCIATES OR JOINT VENTURE ENTITIES**

ChongHerr Investments Ltd has no associates or joint venture entities as at 30 June 2014.

## **6. FOREIGN ENTITIES**

ChongHerr Investments Ltd is incorporated and domiciled in Australia.

## **7. FINANCIAL REPORT**

The financial report released, includes the review report issued by the company's auditor. The half year financial report has been prepared in accordance with the requirements of the Corporations Act 2001.

## **8. MODIFIED OPINION**

The auditor's review report includes an emphasis of matter regarding going concern.

For further information contact:



Mr Dehui Liu  
Managing Director  
ChongHerr Investments Ltd

29 August 2014