

**PLACEMENT TO RAISE \$692,500**

**HIGHLIGHTS**

- Placement to Treasure Key Investments Limited, a private investment company raising \$ 692,500
- Following the Placement Treasure Key Investments Limited will hold a 13.02% interest in Arc Exploration
- Funds will be used to accelerate exploration in Australia, to seek new projects in Indonesia and for ongoing working capital
- Following this Placement the Company's cash position will be approximately \$2.1m
- Mr. Max Ramajaya, an Indonesian businessman, has been appointed as a Non-Executive Director

The Directors of Arc Exploration Limited ("Arc" or "the Company") are pleased to announce that the Company has today allotted to Treasure Key Investments Limited, a private British Virgin Islands investment company a total of 138,500,000 shares at a subscription price of \$0.005 per share for a total investment of \$ 692,500. Following the Placement the total number of shares outstanding will be 1,063,390,131 shares and Treasure Key Investments Limited will hold a 13.02% interest in the Company.

The issue price of 0.5 cents is equivalent to a 90 day VWAP.

Bruce Watson, Chairman of Arc Exploration, said

*"We welcome the investment from Treasure Key Investments Limited and look forward to working closely with them to grow Arc Exploration into a substantial mining and exploration company. We are pleased that Mr Max Ramajaya has joined the Board as a Non-Executive Director. Mr Ramajaya is an experienced and well connected Indonesian businessman and we look forward to his contribution to the Company".*

Max Ramajaya is the Head of Business for Katingan Timber Group responsible for the group's operation and performance in the forestry, agro forest plantation and related downstream industries. He is a graduate of the Indonesian Business and Information Institute (IBII, now the Kwik Kian Gie School of Business).

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