

1 September 2014

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements

AURORA DIVIDEND INCOME TRUST (MANAGED FUND)

We advise that the portfolio of the Trust as at 31 July 2014 was:

Holding	Quantity	\$ Value*	% Value*
Cash and Accruals		14,237,879.33	50.0%
ADELAIDE BRIGHTON LTD	16,939	61,996.74	0.2%
AGL ENERGY LTD	22,848	337,693.44	1.2%
ALS LIMITED	-16,394	-128,037.14	-0.4%
ALUMINA LTD	-70,581	-113,282.51	-0.4%
AMCOR LIMITED	-50,399	-525,661.57	-1.8%
AMP LTD	-122,884	-674,633.16	-2.4%
ANSELL LTD	-5,829	-110,925.87	-0.4%
APA GROUP	-34,834	-260,209.98	-0.9%
ARISTOCRAT LEISURE LTD	-21,568	-122,937.60	-0.4%
ARRIUM LTD	-28,709	-23,684.93	-0.1%
ASCIANO LTD	40,585	245,539.25	0.9%
ASX LTD	8,194	296,540.86	1.0%
AURN HLDG	-89,152	-447,543.04	-1.6%
AURORA SANDRINGHAM NPV (UNITS)	1,656,197	0.00	0.0%
AUSTRALIA & NEW ZEALAND BANK - GROUP	24,836	843,678.92	3.0%
BANK OF QUEENSLAND LTD	2,575	32,290.50	0.1%
BEACH ENERGY LTD	46,322	78,515.79	0.3%
BENDIGO AND ADELAIDE BANK	3,308	42,177.00	0.1%
BHP BILLITON LTD	79,969	3,093,200.92	10.9%
BLUESCOPE STEEL LTD	-14,049	-88,227.72	-0.3%
BORAL LTD	34,101	182,781.36	0.6%
BRAMBLES LTD	-65,659	-619,164.37	-2.2%
CALTEX AUSTRALIA LTD	6,010	148,507.10	0.5%
CARSALES.COM LTD	9,512	109,483.12	0.4%
CFS RETAIL PROPERTY TRUST GR	-63,330	-137,426.10	-0.5%
CHALLENGER LTD	-22,139	-178,883.12	-0.6%
COCA COLA AMATIL - ORD	-20,722	-192,921.82	-0.7%
COCHLEAR LTD	-2,280	-145,122.00	-0.5%
COMMONWEALTH BANK OF AUSTRALIA - ORD	14,670	1,228,612.50	4.3%
COMPUTERSHARE LTD	-21,267	-279,661.05	-1.0%
CROWN RESORTS LTD	-15,820	-257,391.40	-0.9%
CSL LTD	-20,466	-1,387,594.80	-4.9%

DAVID JONES LTD	20,141	80,362.59	0.3%
DEXUS PROPERTY GROUP	-154,199	-183,496.81	-0.6%
DOWNER EDI LTD NPV	-18,079	-88,044.73	-0.3%
DUET - GRP	-45,863	-110,529.83	-0.4%
DULUXGROUP LTD	15,922	87,889.44	0.3%
ECHO ENTERTAINMENT GROUP LTD	32,495	108,533.30	0.4%
FEDERATION - CENTRES	-33,379	-86,117.82	-0.3%
FLIGHT CENTRE TRAVEL GROUP L	2,420	114,950.00	0.4%
FORTESCUE METALS GROUP LTD	41,339	203,387.88	0.7%
GOODMAN GROUP	-38,232	-203,776.56	-0.7%
GPT - GROUP	-36,685	-149,307.95	-0.5%
GRAINCORP LTD-A	10,251	89,286.21	0.3%
HARVEY NORMAN HOLDINGS LTD	21,781	67,303.29	0.2%
HENDERSON CDI GRP.	-25,182	-115,333.56	-0.4%
ILUKA RESOURCES ORD	8,682	76,662.06	0.3%
INCITEC PIVOT LTD	-64,559	-192,385.82	-0.7%
INSURANCE AUSTRALIA GROUP	100,519	633,269.70	2.2%
INVESTA OFFICE FUND	-11,893	-42,458.01	-0.1%
JAMES HARDIE INDUSTRIES-CDI	-18,479	-252,792.72	-0.9%
JB HI-FI LTD	4,115	81,970.80	0.3%
LEIGHTON HOLDINGS LTD	-3,350	-74,035.00	-0.3%
LEND LEASE GROUP - ORD	-22,112	-300,280.96	-1.1%
MACQUARIE GROUP LTD	-13,631	-797,686.12	-2.8%
METCASH LTD	22,653	65,920.23	0.2%
MINERAL RESOURCES LTD	5,949	66,033.90	0.2%
MIRVAC GROUP	-94,158	-170,896.77	-0.6%
MONADELPHOUS GROUP LTD	3,456	55,296.00	0.2%
MYER HOLDINGS LTD	22,154	50,511.12	0.2%
NATIONAL AUSTRALIA BANK LTD	21,152	747,088.64	2.6%
NAVITAS LTD	11,329	56,191.84	0.2%
NEWCREST MINING LTD.	-22,986	-250,547.40	-0.9%
OIL SEARCH LTD	-47,697	-452,167.56	-1.6%
ORICA LTD	15,876	349,272.00	1.2%
ORIGIN ENERGY LTD	-46,572	-667,376.76	-2.3%
ORORA - LTD	-47,327	-69,570.69	-0.2%
PERPETUAL LTD	1,532	74,792.24	0.3%
PRIMARY HEALTH CARE LTD	21,650	105,219.00	0.4%
QANTAS AIRWAYS LTD	-94,608	-126,301.68	-0.4%
QBE INSURANCE GROUP LTD	-52,809	-580,899.00	-2.0%
RAMSAY HEALTH CARE LTD	5,379	260,289.81	0.9%
REA GROUP LTD	2,003	95,302.74	0.3%
RECALL HOLDINGS LTD	-10,977	-56,641.32	-0.2%
REGIS RESOURCES LTD	7,684	13,523.84	0.0%
RESMED INC-CDI	-29,243	-161,128.93	-0.6%
RIO TINTO LIMITED	10,531	699,047.78	2.5%
SANTOS LTD	41,507	604,341.92	2.1%
SCENTRE GROUP	-128,600	-437,240.00	-1.5%
SEEK LTD	14,044	232,989.96	0.8%

SIMS METAL MANAGEMENT LTD	-3,760	-44,856.80	-0.2%
SONIC HEALTHCARE LTD	-16,541	-300,549.97	-1.1%
SP AUSNET	-58,177	-78,538.95	-0.3%
SPARK INFRASTRUCTURE GROUP	-42,849	-80,770.37	-0.3%
STATE STREET SVCS SPDR S&P/ASX200 FUND	129,950	6,808,080.50	23.9%
STOCKLAND	-57,324	-232,735.44	-0.8%
SUNCORP GROUP LTD	55,459	792,509.11	2.8%
SYDNEY - AIRPORT	-90,323	-388,388.90	-1.4%
TABCORP HOLDINGS LTD	32,501	113,753.50	0.4%
TATTS GROUP LTD	61,794	219,986.64	0.8%
TELSTRA CORP - LTD	541,028	2,970,243.72	10.4%
TOLL HOLDINGS LTD	30,192	164,848.32	0.6%
TRANSURBAN GROUP	-71,507	-556,324.46	-2.0%
TREASURY WINE ESTATES - LTD	-23,248	-117,169.92	-0.4%
WESFARMERS LTD	34,452	1,516,577.04	5.3%
WESTFIELD CORP	-48,335	-361,545.80	-1.3%
WESTPAC BANKING CORP	27,994	968,872.34	3.4%
WOODSIDE PETROLEUM LTD	26,881	1,142,980.12	4.0%
WOOLWORTHS LTD	37,799	1,396,673.05	4.9%
WORLEYPARSONS LTD	-8,541	-153,738.00	-0.5%
Total		28,475,914.67	100%

* Excluding the value of Treasury Units. Treasury Units are units held by the Trust to provide bid and offer prices around the Trust's Net Asset Value per Unit on the ASX.

About the Aurora Dividend Income Trust (Managed Fund)

The objective of the Trust is to maintain a permanent exposure to companies that pay fully franked dividends whilst reducing market exposure. The aim is to be relative to the Australian equity market and to provide investors with:

- greater total returns over rolling 5 year periods;
- more income and franking credits each year; and
- less volatility.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for
Aurora Dividend Income Trust (Managed Fund)

Betty Poon
Company Secretary