

1 September 2014

Company Announcements Office
Australian Stock Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

Via ASX Online

(Page 1 of 3)

ANNOUNCEMENT

EXTRAORDINARY GENERAL MEETING: OUTCOME OF RESOLUTIONS

In accordance with ASX Listing Rule 3.13.2, we hereby advise the outcome of the resolution put to shareholders at the Extraordinary General Meeting of Academies Australasia Group Limited, which was held today at 11.30am.

1. **To ratify and approve the prior issue by the Company of 3,409,091 shares to ACN 166 970 565 Pty Ltd**

Votes where the proxy was directed to vote 'for' the motion	38,899,500
Votes where the proxy was directed to vote 'against' the motion	0
Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion)	390,002
Votes where the proxy was directed to abstain from voting on the motion	0

The motion was CARRIED on a show of hands.

2. To ratify and approve the prior issue by the Company of 2,988,898 shares to BB&M Holdings Pty Ltd

Votes where the proxy was directed to vote 'for' the motion	42,308,591
Votes where the proxy was directed to vote 'against' the motion	0
Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion)	390,002
Votes where the proxy was directed to abstain from voting on the motion	0

The motion was CARRIED on a show of hands.

3. To ratify and approve the prior issue by the Company of 726,045 shares to Geminder Holdings Pty Ltd

Votes where the proxy was directed to vote 'for' the motion	42,308,591
Votes where the proxy was directed to vote 'against' the motion	0
Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion)	390,002
Votes where the proxy was directed to abstain from voting on the motion	0

The motion was CARRIED on a show of hands.

4 To ratify and approve the prior issue by the Company of 691,307 shares to Stormont Pty Ltd

Votes where the proxy was directed to vote 'for' the motion	42,308,591
Votes where the proxy was directed to vote 'against' the motion	0
Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion)	390,002
Votes where the proxy was directed to abstain from voting on the motion	0

The motion was CARRIED on a show of hands.

5 To approve the issue of 1,017,498 new shares to BB&M Holdings Pty Ltd

Votes where the proxy was directed to vote 'for' the motion	42,308,591
Votes where the proxy was directed to vote 'against' the motion	0
Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion)	390,002
Votes where the proxy was directed to abstain from voting on the motion	0

The motion was CARRIED on a show of hands.

6 To approve the issue of 247,164 new shares to Geminder Holdings Pty Ltd

Votes where the proxy was directed to vote 'for' the motion	42,308,591
Votes where the proxy was directed to vote 'against' the motion	0
Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion)	390,002
Votes where the proxy was directed to abstain from voting on the motion	0

The motion was CARRIED on a show of hands.

7 To approve the issue of 235,338 new shares to Stormont Pty Ltd

Votes where the proxy was directed to vote 'for' the motion	42,308,591
Votes where the proxy was directed to vote 'against' the motion	0
Votes where the proxy may exercise a discretion how to vote. (All voted 'for' the motion)	390,002
Votes where the proxy was directed to abstain from voting on the motion	0

The motion was CARRIED on a show of hands.