

## **ASX & Media Announcement**

**1 September 2014**

### **STANHILL TAKEOVER BID FOR ROBUST RESOURCES LIMITED (ASX: ROL)**

Stanhill Capital Partners Holdings Limited (**‘Stanhill’**) refers to previous announcements in relation to:

- its intention to make a takeover offer for Robust Resources Limited at \$0.315 per share (**‘Robust’** or the **‘Company’**) first announced on 1 July 2014 (the **‘Stanhill Offer’**); and
- the discussions with Droxford International Limited (**‘Droxford’**) for a potential joint off-market takeover bid for Robust at \$0.49 per share (the **‘Joint Bid’**) subject to entry into a joint bidding agreement and receipt of required exemptions from the Corporations Act 2001 (the **‘Act’**) from the Australian Securities and Investments Commission (**‘ASIC’**).

In respect of the Stanhill Offer, Stanhill has today received interim relief from ASIC under the Act to extend the period by which Stanhill must send its takeover offers by 1 week. This is to ensure Stanhill is not in breach of the Act and allow time for Stanhill and Droxford to conclude discussions for a joint bid agreement and for ASIC to complete its consideration of the application for exemptions under the Act for Stanhill and Droxford to make the Joint Bid.

Stanhill expects to be in a position to make a further announcement about the Joint Bid within the next week.

If the Joint Bid proceeds, the Stanhill Offer will be deferred pending the outcome of the Joint Bid. Stanhill has sought ASIC relief in this regard.

#### **Media enquiries**

For further details on this announcement, please contact Michael Mullane, Cannings Corporate Communications (Public Relations Adviser to Stanhill): +61 2 8284 9993.

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#### **About Stanhill Capital Partners**

Stanhill Capital Partners (formerly Crosby Capital Limited) is a privately owned investment group with offices in Hong Kong and London. Stanhill focuses on a number of investment themes based on a long-term strategy.

Further information on Stanhill can be found on [www.stanhillcapital.com](http://www.stanhillcapital.com)

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