

## Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme

AMBASSADOR OIL AND GAS LTD

ACN/ARSN

152 595 429

## 1. Details of substantial holder (1)

Name

EYE INVESTMENT FUND LTD

ACN/ARSN (if applicable)

The holder ceased to be a  
substantial holder on

02 / 09 / 2014

The previous notice was given to the company on

15 / 05 / 2014

The previous notice was dated

15 / 05 / 2014

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class (6) and number of securities	Person's votes affected
02/09/2014	EYE INVESTMENT FUND LTD	Decrease in relevant interest due to acceptance of takeover offer by Drillsearch	Cash of 5 cents per share of Ambassador Oil plus 1 ordinary share of Drillsearch for every 5.4 shares of Ambassador Oil	8,500,000 shares	8,500,000 shares

## 3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ARSN (if applicable)	Nature of association

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
EYE INVESTMENT FUND LTD	c/o Ogier Fiduciary Services (Cayman) Limited 89 Nexus Way Camana Bay, Grand Cayman, KY1-9007 CAYMAN ISLANDS

Signature



print name Ronald Tompkins

capacity DIRECTOR

sign here

date 02 / 09 / 2014