



MEDIA/ASX RELEASE

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Dividend Reinvestment Plan – Allocation Price

www.titanenergyservices.com.au
ASX ticker: TTN

Titan Energy Services Limited ('Titan') has today announced the allocation price for shares to be issued through the Dividend Reinvestment Plan ('DRP') applicable to the Dividend announced on 7 August 2014, is \$1.84 per share.

The DRP price has been determined in accordance with the plan rules, which for the FY14 final dividend was calculated as the arithmetic average of the daily volume weighted average market price (VWAP) of all shares sold on the ASX during the pricing period, being the ten ASX trading days commencing on Monday 18 August 2014 and ending on Friday 29 August 2014. A 5% discount, as nominated by the Titan board, was then applied to this price.

Shareholders representing approximately 18% of Titan shares elected to participate in the DRP for the period.

Shares are expected to be issued to participants in the DRP on Tuesday 16 September 2014.

ENDS

For investor or media inquiries:
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About Titan

Titan Energy Services Limited (ASX: TTN) provides diversified energy and infrastructure services to the oil and gas, mining, pipeline, rail, road and infrastructure sectors.

Through its operating businesses Atlas Drilling, Hofco Oilfield Services, Resources Camp Hire (RCH), BASE Transport & Logistics and Nektar Remote Hospitality, Titan provides expertise in CSG drilling, drilling equipment hire, camp hire and camp management, water and waste transport and catering services.

Titan operates four drilling rigs, is a leading provider of oilfield down-hole tool rental in Australia and overseas, operates and rents remote self-contained camps, provides water and waste logistics services, manages camp catering and camp management contracts.