

#### **JATENERGY LIMITED**

ABN 31 122 826 242

**ASX CODE: JAT** 

## **AUSTRALIAN REGISTERED OFFICE**

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# **ASX ANNOUNCEMENT**

2 Spetember 2014

# **Converting Loan Completed**

Jatenergy's board of directors are pleased to announce that a converting loan agreement for \$200,000 has been signed with Mr Zhou Xuan Feng and the funds have been deposited.

Jatenergy Development Pty Ltd has been marketing our company in China and has secured this successful introduction to Mr Zhou. This is Mr Zhou's first investment into Jatenergy and if the loan was converted it would represent 8.46% of the issued capital of Jatenergy.

Mr Zhou currently manufactures LED lighting products in China through his company Nanyang City Ling Feng Electronic Technology Co. Ltd. Mr Zhou is enthusiastic about the relationship and said, "I am looking forward to working with Jatenergy as there is potential for strong synergies in relation to building market presence in China, in the near future".

The converting loan agreement provides a \$200,000 borrowing facility for Jatenergy. It can be converted into shares at the discretion of Jatenergy's directors and approval by Jatenergy shareholders at the AGM. The value of conversion is 2 cents a share, in line with current share price, and attracts an interest rate 5% per annum. The board will use the funds for general working capital including office and administrative costs for the company.

## About Jatenergy

Jatenergy (ASX: JAT) is an ASX listed energy investment company, focused on conventional, second generation and energy conversion technologies. Jatenergy also acquires projects and technologies, and creates value through its extensive marketing and promotion activities.

## **Media and Management Contact**

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## **About Jatenergy**

Jatenergy Limited is a Sydney-based diversified energy company operating in both Australia and Asia. Jatenergy's strategic focus is on producing cash returns from its coal and Jatropha assets as well as implementing the proprietary Coal Plus technology for upgrading low grade coal into high value energy products.

Directors

**Tony Crimmins** 

Executive Chairman

Mr Xipeng Li

Non-Executive Director

Mr Wilton Yao

Non-Executive Director

Ian Gebbie

Non-Executive Director

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Ordinary fully paid shares

103,565,568

**Listed options** 

31,898,547