Our ref:

DMCM\SYT\ 02-3000-6626

Partner:

David McManus Direct line: +61 2 9258 6094

Emall:

david.mcmanus@ashurst.com Sev Thomassian, Senior Associate

Contact:

Direct line: +61 2 9258 6496

Email:

sev.thomassian@ashurst.com

2 September 2014

Ashurst Australia

Level 36, Grosvenor Place

225 George Street Sydney NSW 2000

Australia

GPO Box 9938 Sydney NSW 2001

Australia

Tel +61 2 9258 6000 Fax +61 2 9258 6999 DX 388 Sydney www.ashurst.com

BY ELECTRONIC LODGEMENT

Company Announcements **ASX Limited** Exchange Centre 20 Bridge Street Sydney NSW 2000



SPTS Technologies UK Limited - Form 604 - Notice of Change of Interests of Substantial Holder in relation to BluGlass Limited (ASX: BLG)

We are instructed to lodge the enclosed Form 604 (Notice of Change of Interests of Substantial Holder) in relation to BluGlass Limited ACN 116 825 793 following the recent change of control of SPTS Technologies UK Limited.

Yours faithfully

urst Australia

AUSTRALIA BELGIUM CHINA FRANCE GERMANY HONG KONG SAR INDONESIA (ASSOCIATED OFFICE) ITALY JAPAN PAPUA NEW GUINEA SINGAPORE SPAIN SWEDEN UNITED ARAB EMIRATES UNITED KINGDOM UNITED STATES OF AMERICA

Ashurst Australia (ABN 75 304 286 095) is a general partnership constituted under the laws of the Australian Capital Territory carrying on practice under the name "Ashurst" under licence from Ashurst LLP. Ashurst LLP Is a limited liability partnership registered in England and Wales, and is a separate legal entity from Ashurst Australia. In Asia, Ashurst Australia, Ashurst LLP and their respective affiliates provide legal services under the name "Ashurst". Ashurst Australia, Ashurst LLP or their respective affiliates has an office in each of the places listed above. 231320532.01

604

Notice of change of interests of substantial holder

To Company Name/Scheme

BluGlass Limited

ACN/ARSN

116 825 793

This notice is given by SPTS Technologies UK Limited (SPTS) on behalf of itself and each of the persons (SPTS

Associates and Orbotech Associates) named in the list of 1 page annexed to this notice and marked A.

1. Details of substantial holder (1)

Vame

SPTS Technologies UK Limited (previously SPP Process Technology Systems Ltd)

ACN/ARSN (if applicable)

N/A

There was a change in the interests of the

substantial holder on

07/08/2014

The previous notice was given to the company on

28/05/2014

The previous notice was dated

27/05/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

		Present notice	
erson's votes	Voting power (5)	Person's votes	Voting power (5)
1,995	19.90%	57,261,995	19.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/08/2014	SPTS and SPTS Associates	No change	N/A	No change (57,261,995 Fully Paid Ordinary Shares)	No change (57,261,995)
07/08/2014	Orbotech Associates	Taken under 608(3) of the Corporations Act to have a relevant interest by reason of having control of SPTS		57,261,995 Fully Paid Ordinary Shares	57,261,995

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SPTS	SPTS	SPTS	Taken under 608(1) of the Corporations Act to have a relevant interest by reason of being the holder of the securities	57,261,995 Fully Paid Ordinary Shares	57,261,995
SPTS Associates and Orbotech Associates	SPTS	SPTS	Taken under section 608(3)(b) of the Corporations Act to have a relevant interest by reason of having control of SPTS	57,261,995 Fully Paid Ordinary Shares	57,261,995

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
Orbotech Associates	Taken under 12(2) of the Corporations Act to be associates of SPTS	
Bridgepoint Europe IV (Nominees) Limited	Ceased to be an associate of SPTS	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
SPTS	Ringland Way, Newport, Gwent, Wales, NP182TA	
SPTS Associates	As set out in the list of 1 page annexed to this notice and marked A.	
Orbotech Associates	As set out in the list of 1 page annexed to this notice and marked A.	

Signature

print name RICHARD (CAPANY SELETARY SELETARY date 01/09/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A to Form 604

This is Annexure A of 1 page referred to in Form 604 prepared by SPTS Technologies UK Limited in respect of BluGlass Limited and signed by me and dated:

print name_	(ICHAB)	Cawan	capacity	y CONFAMI	SELLET ADI	
sign here	Cicha	Scu. Je	date	01/09/2014		

SPTS Associates

Name	Address
SPTS Technologies Sapphire Limited	Ringland Way, Newport, Gwent, Wales, NP182TA
SPTS Technologies Investments Limited	Ringland Way, Newport, Gwent, Wales, NP182TA
SPTS Technologies Holdings Limited	Ringland Way, Newport, Gwent, Wales, NP182TA
SPTS Technologies Group Limited	Ringland Way, Newport, Gwent, Wales, NP182TA

Orbotech Associates

Name	Address
	7 Sanhedrin Boulevard, P.O. Box 215, Yavne
Orbotech Ltd.	8110101, Israel
Orbotech Holding U.K. Limited	Ringland Way, Newport, Gwent, Wales, NP182TA
Orbotech, Inc	44 Manning Road, Billerica MA 01821, U.S.A.
Orbotech S.A.	Rue de le Fusee 62-64, B-1130 Bruxelles, Belgium
Orbot Europe S.A.	Rue de le Fusee 62-64, B-1130 Bruxelles, Belgium
	20 Science Park Rd., #03-25, TeleTech Park,
Orbotech Singapore Corporate Pte. Ltd	Singapore Science Park 2, Singapore 117674
	C/ Vietne Notherlands WTC Schinhal Aiment D
Orleands D.M.	C/- Vistra Netherlands, WTC Schiphol Airport, B
Orbotech B.V.	Tower 5th floor, Schiphol Boulevard 231, 1118 BH

	Amsterdam Schiphol, The Netherlands
Orbotech Pacific Ltd.	Units 404-7, 4th Floor, Berkshire House, 25 Westlands Road, Quarry Bay, Hong Kong
Orbotech Logistics Ltd.	Units 404-7, 4th Floor, Berkshire House, 25 Westlands Road, Quarry Bay, Hong Kong
Orbotech Korea Ltd.	2nd Floor, Sungnam CCI Building, 164, Yanghyeonro, Bundang-Gu, Sungnam City, Kyungki-Do Korea 463829
Orbotech Japan Ltd.	Sumitomo Aobadai Hills, 4-7-7 Aobadai, Meguro-ku, Tokyo 153-0042
Orbograph Ltd.	7 Sanhedrin Boulevard, P.O. Box 215, Yavne 8110101, Israel
Orbot Systems Ltd.	7 Sanhedrin Boulevard, P.O. Box 215, Yavne 8110101, Israel
Orbotech Medical Solutions Ltd.	7 Sanhedrin Boulevard, P.O. Box 215, Yavne 8110101, Israel
Frontline P.C.B. Solutions Ltd.	2 Openheimer St., Rehovot 7670102, Israel
Orbotech Technology Ventures Ltd.	7 Sanhedrin Boulevard, P.O. Box 215, Yavne 8110101, Israel
Photon Dynamics, Inc.	5970 Optical Court, San Jose, CA 95138, U.S.A.
Photon Dynamics Solar Corporation	5970 Optical Court, San Jose, CA 95138, U.S.A.
Orbotech LT Solar, LLC	5970 Optical Court, San Jose, CA 95138, U.S.A.
Orbotech Italia Srl	Piazza Velasca 5, 20122 Milano
Laser Imaging Systems Verwaltungs GmbH	Friedrich-Hund-Straße 3, 07745 Jena, Germany
Laser Imaging Systems & Co. KG	Friedrich-Hund-Straße 3, 07745 Jena, Germany
Orbotech Holding GmbH	Konningstrasse 10 C, 70173 Stuttgart
Orbotech Schuh Verwaltnungs GmbH	Podbielskistrasse 333, 30659 Hannover
Orbotech Deutschland GmbH	Konningstrasse 10 C, 70173 Stuttgart
New System Srl	Via Monte Hermada 5 Gorizia, I 34170 Italy
Orbotech Asia Ltd.	Units 404-7, 4th Floor, Berkshire House, 25 Westlands Road, Quarry Bay, Hong Kong
Orbotech Electronics (Shenzhen) Company Ltd.	1/F Ministrant of Shekou Technology Building, 7'Th Industry Road Nanshan District, Shenzhen - 518067, P R China

Orbotech Electronics (Suzhou) Company Ltd.	Unit F No.1 Kezhi Road Suzhou Industry Park, Suzhou 215121, P. R. China
	C/- P.O. Box 957, Offshore Incorporations Centre,
Orbotech Caribbean Ltd.	Road Town, Tortola, British Virgin Islands
Frontline P.C.B. Solutions LP	2 Openheimer St., Rehovot 7670102, Israel
Orbotech Technology Ventures LP	7 Sanhedrin Boulevard, P.O. Box 215, Yavne 8110101, Israel
O.H.R. Global Services Ltd.	C/- Tulchinsky Stern Marciano Cohen Levitski & Co., Museum Tower, 4 Berkowitz Street, Tel Aviv 6423806, Israel