



ALLIGATOR ENERGY LTD

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ASX Announcement

2 September 2014

Alligator Energy Limited – Results of non-renounceable rights issue - Notification of shortfall

Alligator Energy Limited (**Alligator** or the **Company**) is pleased to announce that acceptances of Entitlements and Additional Shares under the rights issue, announced on 29 July 2014, have been received from shareholders representing total proceeds of \$1,681,854. The rights issue closed on 28 August 2014.

Acceptances of Entitlements were received for a total of 35,941,587 New Shares raising \$1,437,664.

A number of shareholders who accepted their full Entitlement also applied for Additional Shares under the offer. In accordance with the terms of the Offer Document and the Underwriting Agreement with Taylor Collison (**TC**), the Company has consulted with TC and it was resolved that all applications for Additional Shares will be honoured. Accordingly, 6,104,760 Additional Shares will also be issued raising \$244,190.

Accordingly the Company will issue 42,046,347 New Shares to eligible shareholders raising \$1,681,854, giving rise to a rights issue shortfall of \$1,021,131, representing 25,528,278 New Shares.

The Company advises that directors have accepted their respective Entitlements in accordance with the intentions outlined in the Offer Document dated 5 August 2014.

In accordance with the terms of the underwriting arrangements (details of which are contained in the Offer document dated 5 August 2014) (**Underwriting**), the Company has given notification of the shortfall to TC and TC is obliged to subscribe for 25,528,278 New Shares, representing \$1,021,131. These New Shares will comprise 8.4% of the shares on issue for the Company and will be allocated between investors who have entered into sub-underwriting arrangements with TC, including Macallum Group Limited, a substantial shareholder associated with two of the current directors.

The acceptance of the Entitlements, Additional Share applications and the Underwriting by TC constitute total funds raised of \$ 2,702,985. When taken into consideration with the initial placement to sophisticated investors as announced to the ASX on 1 August 2014, the Company has raised total funds of \$3,932,985 (before costs of the issues) for the expansion of the current drilling program and to underpin ongoing exploration activities at the Company's Tin Camp Creek Project and the Mamadawerre tenements (see grant of EL27251 Mamadawerre East announced on 21 August 2014).

The Company will proceed to allot and issue the New Shares in respect of the acceptance of the Entitlements and allocation of Additional Shares on Thursday 4 September 2014 and the New Shares in respect of the Underwriting on or about Thursday 11 September 2014.

It is anticipated that the New Shares issued in respect of the accepted Entitlements will commence trading on the ASX on Friday 5 September 2014 with despatch of transaction confirmation statements to occur that same date.

The Company wishes to thank Shareholders for their ongoing support.

Yours faithfully

A handwritten signature in black ink, appearing to be 'M Meintjes', written on a light-colored rectangular background.

Mike Meintjes
Company Secretary