Form 604

Corporations Law Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme	VOCATION LIMITED	
ACN/ARSN	166 631 330	
1. Details of substantial holde	er	
Name	UBS AG and its related bodie	s corporate
ACN/ARSN (if applicable):		
There was a change in the inter	rests of the substantial holder on	29 August 2014
The previous notice was given t	to the company on	28 August 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previo	us Notice	Prese	nt Notice
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	16,450,237	8.11%	18,655,818	9.19%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see	Appendix B.				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG	Various Custodians	UBS AG	Fund Manager with power to exercise control over voting shares	36,467 Ordinary	36,467
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	1,597,666 Ordinary	1,597,666
UBS Global Asset Management (Australia) Ltd	Various Custodians	UBS Global Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	3,800,499 Ordinary	3,800,499
UBS Global Asset Management (UK) Limited	Various Custodians	UBS Global Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	100,361 Ordinary	100,361
UBS AG, London Branch	Various Custodians	UBS AG, London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	1,135,000 Ordinary	1,135,000
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	9,363,825 Ordinary	9,363,825
UBS Securities LLC	Various Custodians	UBS Securities LLC	Power to control disposal over shares pursuant to stock borrowing and lending activities (see Appendix A)	2,000,000 Ordinary	2,000,000
UBS Wealth Management Australia Ltd	UBS Wealth Management Australia Nominees Pty Ltd	UBS Wealth Management Australia Ltd	Broker with power to exercise discretion over account	622,000 Ordinary	622,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Uma Tadela Capacity: Authorised signatory

Date: 2 September 2014

Print Name: Wuen-Yi Toh Capacity: Authorised signatory

Sign Here: Date: 2 September 2014

Contact details for this notice:

Wuen-Yi Toh Compliance Operations (T) +65 6495 4535 (F) +65 6495 2699

Holder of relevant interest	UBS AG, London Branch	UBS Securities Australia Ltd	UBS Securities LLC
Type of agreement	Securities Lending Agreement	Securities Lending Agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG ")/ UBS Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS Securities LLC ("UBS Sec LLC") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG/ UBS Limited	UBS AG/ UBS Securities Australia Limited	UBS Sec LLC
Are there any restrictions on voting rights?	Please refer to the details below.	Please refer to the details below.	No.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for instructions to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.	None unless agreed to by the parties.
Does the borrower have the right to return early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The borrower (i.e. UBS AG/ UBS Limited) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender has the right to return at its discretion.
Will the securities be returned on settlement?	Yes.	Yes.	Yes (equivalent securities).
If yes, detail any exceptions	None.	None.	None.

Securities Lending Agreement - UBS AG, London Branch / UBS Limited

Parties to agreement	Trai	nsfer date
The Bank of New York Mellon as an agent acting on behalf of its clients	(i)	22 August 2014
Brown Brothers Harriman & Co as an agent acting on behalf of its clients	(i)	26 August 2014
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i)	22 August 2014
RBC Dexia Investor Services Trust	(i)	22 August 2014

Securities Lending Agreement - UBS AG, Australia Branch / UBS Securities Australia Limited

Parties to agreement	Transfer date
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 23 May 2014
	(ii) 10 July 2014
	(iii) 25 July 2014
	(iv) 13 August 2014
	(v) 21 August 2014
	(vi) 22 August 2014
	(vii) 25 August 2014
	(viii) 27 August 2014
	(ix) 28 August 2014
	(x) 29 August 2014
Macquarie Bank Ltd	(i) 17 April 2014
	(ii) 3 June 2014
	(iii) 22 August 2014

Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Tran	ısfer date
Barclays Global Investment NA as an agent acting on behalf of its clients	(i)	21 August 2014
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i)	21 August 2014
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i)	23 May 2014
	(ii)	21 August 2014

UBS Securities Australia Ltd	Bix	35.1	2	Cranary
UBS Securities Australia Ltd	Buy	419	136	Ordinary
UBS Securities Australia Ltd	Buy	1,491	484	Ordinary
JBS Securities Australia Ltd	Buy	12	4	Ordinary
UBS Securities Australia Ltd	Buy	339	110	Ordinary
Securities Australia Ltd	Buy	21,814	1,071	Ordinary
5 Securities Australia Ltd	Buy	9	2	Ordinary
is Securities Australia Ltd	Buy	339	110	Ordinary
UBS Securities Australia Ltd	Buy	431	140	Ordinary
UBS Securities Australia Ltd	Buy	188	19	Ordinary
UBS Securities Australia Ltd	Buy	1,404	455	Ordinary
UBS Securities Australia Ltd	Buy	2,601	843	Ordinary
UBS Securities Australia Ltd	Buy	1,117	362	Ordinary
UBS Securities Australia Ltd	Buy	E	-	Ordinary
JBS Securities Australia Ltd	Buy	96	31	Ordinary
UBS Securities Australia Ltd	Buy	8	-	Ordinary
UBS Securities Australia Ltd	Buv	-	-	Ordinary
UBS Securities Australia Ltd	× 18	17 027	100	, i
SS Securities Australia td	, 10	,3C,11	- 007	oloniai)
25 Countition Australia 14d	, no.	1000	103	Ordinary
Section And Property of the Party of the Par	, and	15,425	2,000	Ordinary
33 Securities Australia Ltd	pny	13,944	4,520	Ordinary
UBS securities Australia Ltd	Buy	1,111	360	Ordinary
3S Securities Australia Ltd	Buy	1,351	438	Ordinary
3S Securities Australia Ltd	Buy	339	110	Ordinary
JBS Securities Australia Ltd	Buv	191	63	Ordinary
SS Securities Australia Ltd	Bird	40	2 5	a la
IJBS Securities Australia I to	, and	64	0	Ordinary
S Societies Australia 14d	, , ,	n	+	Ordinary
Discourings Australia Ltd	, and	3	-	Ordinary
S Securities Australia Ltd	Buy	3	-	Ordinary
UBS Securities Australia Ltd	Buy	43	14	Ordinary
35 Securities Australia Ltd	Buy	3	-	Ordinary
S Securities Australia Ltd	Buy	312	101	Ordinary
S Securities Australia Ltd	8nv	312	101	Ordinan
UBS Securities Australia I td	20.00	312		Cignialy
S Securities Australia 14d	600	312	10.7	Ordinary
IDS Countition Australia Ltd	, and	/45	747	Ordinary
The Countries Australia Ltd	Buy	102	33	Ordinary
S Securities Australia Ltd	Ang	52	80	Ordinary
S Securities Australia Ltd	Buy	5,184	1,683	Ordinary
UBS Securities Australia Ltd	Buy	194	63	Ordinary
S Securities Australia Ltd	Buy	2,864	930	Ordinary
S Securities Australia Ltd	Buy	770	250	Ordinary
S Securities Australia Ltd	Buv	2 883	920	Ordinary
S Securities Australia I to	Bush	212		olding)
IRC Counties Australia 144	900	312	2	Ordinary
S Securities Australia Ltd	Buy	312	101	Ordinary
S Securities Australia Ltd	Buy	610	198	Ordinary
S Securities Australia Ltd	Buy	312	101	Ordinary
JBS Securities Australia Ltd	Buv	2 864	OED	Ordinary
IBS Securities Australia I to	Buy	2,170		Cicitaly
Countition Ametralia 14d		3,140	770,1	Ordinary
IDC Consider America ted	had being	2,883	936	Ordinary
Securities Australia Liu	had	3/9	123	Ordinary
Obs securities Australia Ltd	Buy	312	101	Ordinary
UBS Securities Australia Ltd	Buy	5,393	1,751	Ordinary
S Securities Australia Ltd	Buy	770	250	Ordinary
S Securities Australia Ltd	Buy	2,585	838	Ordinary
5 Securities Australia Ltd	Buy	2,783	902	Ordinary
5 Securities Australia Ltd	Sell	309 000	(100 000)	Ordinary
UBS Securities Australia Ltd	AT RE	2 943	05.4	Ordinan
S Securities Australia td	(S	25.2	100	Cichialy
Cocurition Australia Ltd	Song Post	577	7/	Ordinary
Obs securities Australia Ltd	Buy	223	72	Ordinary
JBS Securities Australia Ltd	Buy	3,008	972	Ordinary
UBS Securities Australia Ltd	Виу	9	2	Ordinary
U85 Securities Australia Ltd	Buy	3.052	986	Ordinary
UBS Securities Australia Ltd	Buv	96	-	Ordinary
IRS Securities Australia I to	100	2	;) Commission
Securities Australia Ltd	Buy	n	-	Ordinary
UBS Securities Australia Ltd	Buy	111	36	Ordinary
UBS Securities Australia Ltd	Buy	358	116	Ordinary
UBS Securities Australia Ltd	Buy	2.979	100	, and in sec
Societies Australia 14d			405	O D D D
יייייייייייייייייייייייייייייייייייייי	Buy	488	158	Ordinary

Change					
27-Aug-14	Securities A	Buy	10,664	3,465	Ordinary
27-Aug-14	UBS Securities Australia Ltd	Stock borrowed	ΑN	280,000	Ordinary
27-Aug-14	UBS Securities Australia Ltd	Stock returned	MA	(200,000)	Ordinary
27-Aug-14	UBS Securities Australia Ltd	Stock returned	NA	(200,000)	Ordinary
28-Aug-14	UBS Global Asset Management	Buy	3,761	1,215	Ordinary
28-Aug-14	UBS Global Asset Management	Buy	226,906	234,517	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Seil	147,660	(47,754)	Ordinary
28-Aug-14	U85 Securities Australia Ltd	Buy	4,440	1,434	Ordinary
20-Aug-14	DDS Securities Australia Ltd	Виу	6,276	2,031	Ordinary
20 A.1- 14	Upo securities Australia Ltd	Sell	47,997	(15,540)	Ordinary
20-Aug-14	Ubb Securities Australia Ltd	Sell	308,000	(100,000)	Ordinary
20 4 14	U65 Securities Australia Ltd	Виу	2,138	694	Ordinary
20 4 14		Buy	3,157	1,025	Ordinary
28-Aug-14		Buy	968	162	Ordinary
28-Aug-14	-	Buy	3,157	1,025	Ordinary
28-Aug-14	-	Buy	3,437	1,116	Ordinary
28-Aug-14	UBS Securities Australia Etd	Buy	225	73	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	3,212	1,043	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	9	2	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Виу	434	141	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	108	35	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	185	09	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	34	E	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	2	9	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buv	m	-	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buv	320	021	Ording
28-Aug-14	UBS Securities Australia Ltd	Buv	1 032	75.	Ordinary
28-Aug-14	UBS Securities Australia ! trd	20.00	4 083	1630	0.00
28-Aug-14	UBS Securities Australia I tri	Bush	4,302	טבט נ	Ordinary
28-Aug-14	I IRS Securities Australia 14d	600	005,6	3,239	Ordinary
N A 14	Libe Countries Australia Libe	Puly	671	4.5	Ordinary
20-Mug-14	Obsisecurities Australia Ltd	Buy		-	Ordinary
20 A 14	UBS Securities Australia Ltd	Buy	3,157	1,025	Ordinary
20-Aug-14	UBS SECURITIES AUSTRAlia Ltd	Buy	2,134	693	Ordinary
20-Aug-14	UBS Securities Australia Ltd	Buy	2,134	693	Ordinary
	UBS Securities Australia Ltd	Buy	3,157	1,025	Ordinary
20-Aug-14	UBS Securities Australia Ltd	Buy	3,998	1,298	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	3,798	1,233	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	200	9	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Виу	299	- 6	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Виу	2,499	810	Ordinary
8-Aug-14	UBS Securities Australia Ltd	Виу	2,496	608	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	68	5	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buv	573	186	o Color
28-Aug-14	UBS Securities Australia Ltd	Rin	001	200	Oldinary
28-Aug-14	UBS Securities Australia Ind	But	90	n s	Ordinary
28-Aug-14	LIRS Societies Australia 144		60	5 5	Ordinary
28-Aug-14	IIRS Securities Australia (+4	bau,	117'47	7,848	Ordinary
28-Aug-14	UDG Countition Australia Lea	âna	60	17	Ordinary
28-4 10-14	HID Consisted Australia Ind	eu.	701	23	Ordinary
28-Aug-14	HDC Cocurition Australia 144	éna d		£ :	Ordinary
41 000	LIDE Cocuration Australia Ltd	Buy	120	39	Ordinary
14 A. A. A.	TIDE Committee Australia Lite	, and	312	101	Ordinary
1 - 60- 02	Upo Securities Australia Ltd	any	312	101	Ordinary
- For-war	UDS SECURITIES AUSTRAIRA LTD	Buy	312	101	Ordinary
20-Aug-14	Obs securities Australia Ltd	Buy	148	48	Ordinary
20-Aug-14	UBS Securities Australia Ltd	Buy	770	250	Ordinary
- 1	UBS Securities Australia Ltd	Buy	351	114	Ordinary
	UBS Securities Australia Ltd	Buy	3,151	1,023	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	3,471	1,127	Ordinary
	UBS Securities Australia Ltd	Buy	022	520	Ordinary
	UBS Securities Australia Ltd	Buy	11,886	3,859	Ordinary
	UBS Securities Australia Ltd	Buy	2,957	096	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	191	69	Ordinary
8-Aug-14	UBS Securities Australia Ltd	Buy	2.218	720	Ordinary
8-Aug-14	UBS Securities Australia Ltd	Buy	3.151	1 023	Ordinary
8-Aug-14	UBS Securities Australia Ltd	Buv	1 611	573	
ı	İ		-	575	
28-Aug-14	UBS Securities Australia Ltd	Виу	022	250	Ordinary

28-Aug-14	UBS SECTION A KIND OF THE		1		
28-Aug-14	UBS Securities Australia !td	Bin	2 102	200	1
28-Aug-14	UBS Securities Australia Itd	Bliv	1 180	00/	Ordinary
28-Aug-14	UBS Securities Australia I td	Bliv	6.	705	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buv	4116	1 332	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Bliv	1 217	ACC.,	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	377	235	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	609	197	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	12,360	4,000	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	5,253	1,700	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	219	198	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	5,253	1,700	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	6	-	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Виу	612	198	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	3.727	1,206	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	12.097	3.915	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	2.423	784	Ordinary
8-Aug-14	UBS Securities Australia Ltd	Buy	12.360	4.000	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	612	198	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	4,944	1,600	Ordinary
8-Aug-14	UBS Securities Australia Ltd	Buy	2,784	106	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	18,540	6,000	Ordinary
8-Aug-14	UBS Securities Australia Ltd	Buy	3,757	1,216	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	3,068	666	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Виу	6	9	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	3,152	1,020	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	11	52	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	3,143	1,017	Ordinary
8-Aug-14	UBS Securities Australia Ltd	Buy	3,143	1,017	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy		-	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	265	191	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	105	34	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	334	108	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	773	250	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	773	250	Ordinary
28-Aug-14	UBS Securities Australia Ltd	8ny	930	301	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	2222	719	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	292	183	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buy	773	250	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buv	17.768	5 750	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buv	565	183	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Buv	202	29	Ordinary
8-Aug-14	UBS Securities Australia Itd	Buy	3 5 2 6	171	Ordinary
28-Aug-14	UBS Securities Australia Itd	Bus	27.7		Colorary
28-Aug-14	UBS Securities Australia Itd	Buy	727 727	74 754	Ordinary
28-Aug-14	UBS Securities Australia Ltd	Sell	206 6	(950)	Ordinary
28-Aug-14	UBS AG. London Branch	Stork returned	A/M	(000)	Ordinary
28-Aug-14	UBS AG London Branch	Stock returned	VIV	(000,00)	Ordinary
28-Aug-14	IIRS Securities Australia I to	Construction of the	VAIN VAIN	(30,000)	Ordinary
28-Aug-14	UBS Securities Australia Ind	Stock borroad	45	124 000	Ordinary
29-Ain-14	UBS Securities Australia Ltd	Soll Owed	10 AV	124,000	Ordinary
5	one securities Australia tito	7	39,492	(12,694)	Ordinary
29-Aug-14	UBS Securities Australia Ltd	Buy	285	187	Ordinary
29-Aug-14	198 Securities Australia Lid	any	34		Ordinary
20-7-10-14	UBC Constitut Australia 14d	600	500 ,	10 10	Ordinary
14	Discontines Australia Lite	Áng	/07,1	388	Ordinary
Aug-14	DDS Securities Australia Ltd	buy.	779	700	Ordinary
29-Aug-14	UBS Securities Australia Ltd	Buy	152	49	Ordinary
29-Aug-14	UBS Securities Australia Ltd	Stock borrowed	A/N	20,000	Ordinary
T	UBS Securities Australia Ltd	Stock borrowed	W.	250,000	Ordinary
29-Aug-14	UBS Securities Australia Ltd	Sell	259	(83)	Ordinary
					(15)