Rule 3.19A.2

# **Appendix 3Y**

## **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Ambition Group Limited
ABN 31 089 183 362

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Antony Young
Date of last notice	24 January 2014

#### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)  Note: Provide details of the circumstances giving rise to the relevant interest.	I control the exercise of the right to vote attached to or the power to dispose of the securities held by Clapsy Pty Ltd( the trustee of the superannuation fund of which Lorraine and Paul Young are members), Quevy Holdings Pty Ltd and our children Sophie, Rory, Sorcha and Tansy Young.
Date of change	28 August 2014
No. of securities held prior to change	<b>3,933,196</b> Ordinary Shares
Class	Ordinary
Number acquired	300,000
Number disposed	nil
Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation	\$41,250 (13.75cps)
No. of securities held after change	4,233,196

<sup>+</sup> See chapter 19 for defined terms.

Nature of change	On market acquisition by Clapsy Pty Ltd
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder	
(if issued securities)	
,	
Date of change	
No. and class of securities to	
which interest related prior to	
<b>change</b> Note: Details are only required for a contract in relation	
to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

## Part 3 – \*Closed Period

Were the interests in the security	No
or contracts details above traded	
during a <sup>+</sup> closed period where	
prior written clearance was	
required?	
If so, was prior written clearance	
provided to allow the trade to	
If prior written clearance was	
provided, on what date was this	
provided?	

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<sup>+</sup> See chapter 19 for defined terms.