



Date: 03/09/2014

Company Announcements Office
Australian Securities Exchange

LAPSE OF OPTIONS / CURRENT ISSUED SECURITIES

A total of 300,000 unlisted options, exercisable at \$0.06 and expiring 1 April 2018 have lapsed.

The options have lapsed in accordance with their terms of issue as the option holder has ceased to be an employee of the Company.

The Company's issued securities are as follows:

Total issued securities:

Quoted

Ordinary Shares	99,129,598
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Unquoted

Unlisted options	29,020,000
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Yours faithfully,

PACIFIC ENVIRONMENT LIMITED

Adam Gallagher
Director and Company Secretary

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