

3 September 2014

ASX Release

CORPORATE TRAVEL MANAGEMENT US ACQUISITION NOW COMPLETE

Corporate Travel Management Limited (CTM, ASX Code:CTD) would like to confirm that the acquisition of the Avia International Travel (Avia), which was announced on 6 August 2014 is now complete.

Managing Director, Jamie Pherous said, "We are delighted to formally welcome Avia International to the CTM team. We have experienced another smooth transition working up to this point, which is a testament to their committed workforce and proactive management team. Avia brings a wealth of experience to CTM's well established US offering, which will further enhance the group's buying power, client facing solutions, and support expertise moving forward."

About CTM

CTM is an award-winning provider of innovative and cost effective travel management solutions to the corporate market. Its proven business strategy combines personalised service excellence with client facing technology solutions to deliver a return on Investment to clients.

Headquartered in Australia, the company employs over 1,500 FTE staff globally and operates out of 37 cities in 15 countries across Australia, Asia, North America and New Zealand.

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