

Capital Raising Update

Axiom Mining Limited is pleased to announce that it has raised \$2m through a Private Placement (“the Placement”) of shares and options to sophisticated and professional investors including a significant investment from Cleary Capital, a global resource fund.

The funds will be used as general working capital including preparations to develop the Isabel Nickel Project, subject to a favourable outcome in the High Court later this month, and drilling on the West Guadalcanal Project.

The funds were raised at a price of \$0.015 per share.

For every two shares subscribed in the Placement, one option was issued to the investors.

The options have an exercise price of \$0.02 and expire on 30 November 2014.

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About Axiom Mining Limited

Axiom Mining Limited focuses on tapping into the resource potential within the mineral-rich Pacific Rim. Through dedication to forging strong bonds and relationships with the local communities and governments where we operate, Axiom Mining has built a diversified portfolio of exploration tenements in the Asia Pacific region. This includes a majority interest in the Isabel nickel deposits in the Solomon Islands. The Company also owns highly prospective gold, silver and copper tenements in North Queensland, Australia. The Company is listed on the ASX. For more information on Axiom Mining and details on our activities, please refer to our company website at www.axiom-mining.com

Disclaimer

Statements in this document that are forward-looking and involve numerous risks and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.