

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Bluglass Limited
ABN 20 116 825 793

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Johnson
Date of last notice	14 January 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect relevant interest held via SPTS Technologies UK Limited (SPTS) pursuant to a Deferred Consideration Agreement, where W Johnson is entitled to receive a proportion of sale proceeds in the event that the BLG Shares held by SPTS are sold. W Johnson does not own the shares, does not have the right to vote, sell or control any of the BLG shares the subject of the Deferred Consideration Agreement
Date of change	1 September 2014
No. of securities held prior to change	430,000 Fully Paid ORD
Class	ORD

+ See chapter 19 for defined terms.

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Number acquired	W Johnson has an indirect, non-controlling relevant interest in 57,261,995 ORD held by SPTS
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	n/a
No. of securities held after change	<u>Direct:</u> 430,000 Fully Paid ORD <u>Indirect:</u> W Johnson has an indirect, non-controlling relevant interest in 57,261,995 ORD held by SPTS
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Indirect relevant interest held via SPTS pursuant to a Deferred Consideration Agreement, where W Johnson is entitled to receive a proportion of sale proceeds in the event that the BLG Shares held by SPTS are sold. W Johnson does not own the shares, does not have the right to vote, sell or control any of the BLG shares the subject of the Deferred Consideration Deed

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	

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