

Macquarie Bank Limited

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Macquarie Securities Group

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05 September 2014

Ross Pullen

ASX Derivatives

Level 6, 20 Bridge Street

Sydney NSW 2000

Dear Ross,



MARKET ANNOUNCEMENT

Macquarie Bank Limited ("Macquarie") is the issuer of Macquarie International Warrants (ASX code: FX1WMA) over Securities in Twenty-First Century Fox, Inc (the "Listed Entity"). On 6 August 2014, the Listed Entity announced a Distribution of USD 0.125.

As a result of such announcements, it is expected that the FX1WMA Warrants ("Warrants"):

- (1) Will commence trading on an ex-Distribution Amount basis on 8 September 2014; and
- (2) Will have a record date of 10 September 2014.

The Distribution Amount (per Warrant) will be equal to the amount (if any) of the Distribution after deduction of any applicable Costs and Taxes and conversion into AUD at the exchange rate determined by Macquarie.

The final dividend amount payable (if any) to eligible Warrant Holders is anticipated to be distributed no later than 10 business days after the Company's dividend payment date of 15 October 2014.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, ask Macquarie on 1800 080 033 or visit macquarie.com.au/internationalwarrants.

Kind regards,

Client Service Team

Macquarie Securities Group

Macquarie Bank Limited