

# Energy Developments Limited (ASX: ENE)

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For Immediate Release



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## ASX Release

### Sunrise Dam Power Station Expansion and Contract Extension

Energy Developments Limited (“EDL” or the “Company”) is pleased to announce that it has entered into conditional agreements with gold miner AngloGold Ashanti Australia Ltd (AGA) to expand and extend power supply arrangements at AGA’s Sunrise Dam mine.

EDL’s power station capacity will increase by 6 MW from 21MW to 27MW and extend the Company’s current arrangements at Sunrise Dam by 10 years to 31 December 2025.

The expansion works include replacing 2MW of existing diesel generation with the deployment of 8MW of high efficiency medium speed gas generators. EDL will manage the integration with existing gas and diesel powered facilities to minimise disruption to AGA’s operations. Construction of the new power station facilities will occur concurrently with a new gas pipeline that will supply natural gas to the mine. Operation of the expanded power station is proposed to commence on 31 December 2015.

EDL Managing Director, Greg Pritchard said: “The relationship between EDL and AngloGold Ashanti encompasses over 20 years of partnership. We are delighted to secure the expansion and extension of existing arrangements to meet the current and future energy needs of the Sunrise Dam Mine.”

#### Background and Location

AngloGold Ashanti, owns and operates the Sunrise Dam Mine located approximately 55 kilometres south of the township of Laverton, in Western Australia.

Sunrise Dam began production in 1997 and produces approximately 270,000 ounces of gold annually. In 2014 the mine transitioned to solely underground mining.



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## **About Energy Developments**

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Energy Developments Limited ABN 84 053 410 263 (ENE) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions. ENE currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2014:

- ENE's worldwide operations produced approximately 3.7 million MWh of energy, enough to power over 600,000 homes; and
- ENE's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 12 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.5 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.