

Sunland Group

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The Manager
Company Announcements
Australian Securities Exchange

Dear Sir/Madam,

SUNLAND ACQUIRES PRIME THREE HECTARE SITE IN WARRIEWOOD FOR \$18 MILLION

Listed national property developer Sunland Group (ASX: SDG) has acquired a prime three hectare site in Warriewood, in Sydney's Northern Beaches, for \$18 million.

The site, located at 18 Macpherson Street, is earmarked for a residential community comprising 81 townhome residences, with an estimated end value of \$80 million.

Pending planning and design approvals, the project is expected to be launched in 2016. Settlement for the acquisition is due in 12 months.

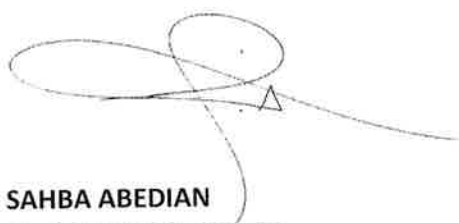
Warriewood is located 26 kilometres north of the Sydney CBD and forms part of the growing Northern Beaches region.

This latest site acquisition complements Sunland's existing portfolio in the region, which includes a prime six hectare site in the neighbouring suburb of Ingleside.

Last month, Sunland launched Dahlia Residences in North Kellyville, a new \$127 million master planned community comprising 124 free-standing family homes, 24 terrace homes and 15 land lots, set over multiple stages. The first stage completely sold out in three weeks.

The purchase will add to Sunland's national portfolio which as at 30 June 2014 comprised 5,556 residential housing, urban development and multi-storey products with a total end value in excess of \$3.2 billion, providing a healthy pipeline of premium quality developments to be delivered over the next three to five years.

Yours sincerely,



SAHBA ABEDIAN
MANAGING DIRECTOR

Media contact: Sarah Dixon, National Communication Manager, on 0418 748 892.