



## ASX & Media Announcement

8 September 2014

### STANHILL TAKEOVER BID FOR ROBUST RESOURCES LIMITED (ASX: ROL)

Stanhill Capital Partners Holdings Limited (**'Stanhill'**) refers to previous announcements in relation to:

- its intention to make a takeover offer for Robust Resources Limited at \$0.315 per share (**'Robust'** or the **'Company'**) first announced on 1 July 2014 (the **'Stanhill Offer'**);
- the discussions with Droxford International Limited (**'Droxford'**) for a potential joint off-market takeover bid for Robust at \$0.49 per share (the **'Joint Bid'**) subject to entry into a joint bidding agreement and receipt of required exemptions from the Corporations Act 2001 (the **'Act'**) from the Australian Securities and Investments Commission (**'ASIC'**); and
- interim relief received from ASIC under the Act to extend the period by which Stanhill must send its takeover offers by 1 week, as announced by Stanhill on 1 September 2014.

Stanhill advises that it has today received further interim relief from ASIC extending the period by which Stanhill must send its takeover offers until Wednesday 10 September 2014. Stanhill expects to be in a position to make a further announcement about the Joint Bid by this time.

As previously announced, if the Joint Bid proceeds, the Stanhill Offer will be deferred pending the outcome of the Joint Bid. Stanhill has sought ASIC relief in this regard.

#### Media enquiries

For further details on this announcement, please contact Michael Mullane, Cannings Corporate Communications (Public Relations Adviser to Stanhill): +61 2 8284 9993.

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#### About Stanhill Capital Partners

Stanhill Capital Partners (formerly Crosby Capital Limited) is a privately owned investment group with offices in Hong Kong and London. Stanhill focuses on a number of investment themes based on a long-term strategy.

Further information on Stanhill can be found on [www.stanhillcapital.com](http://www.stanhillcapital.com)

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