

ASX Announcement

9 September 2014

Share Purchase Plan Withdrawn

Tiaro Coal Limited (**TCM**) advises that the Share Purchase Plan (**SPP**) has closed.

Funds raised through the SPP were to be used to progress the company's exploration activities and to provide working capital. However, given the volume of shares shareholders have agreed to take up under the SPP, the directors are of the view that insufficient funds were raised through the SPP to realise this objective and accordingly that the SPP should be withdrawn.

Shareholders who have lodged applications under the SPP will receive a full refund for their application monies under the SPP by cheque sent to the address specified in the shareholder's Application Form.

Dan Buckley, CEO said, "Tiaro's exploration and development plans exceed the amount raised in the SPP. The board is now reviewing alternate fundraising options and considers it appropriate to withdraw the SPP at this time. TCM will advise shareholders of alternate fundraising plans shortly."

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