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9 September 2014

Ross Pullen Australian Securities Exchange Level 6 20 Bridge Street SYDNEY NSW 2000



Dear Ross,

MARKET ANNOUNCEMENT - Brambles Limited (BXB) Self Funding Instalment Warrants

Macquarie Bank Limited as issuer of the BXB Macquarie Self Funding Instalment Warrants (ASX codes: BXBSMB, BXBSMC, BXBSMX & BXBSMY), announces the record date for entitlements to the \$0.1350 distribution for the BXB Macquarie Self Funding Instalment Warrant is 12 September 2014, coinciding with the record date for the BXB ordinary share dividend.

The BXB Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 10 September 2014. Again, this coincides with the ex-dividend date for the BXB ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
BXBSMB	\$6.8962	\$6.7612
BXBSMC	\$2.9976	\$2.8626
BXBSMX	\$6.9085	\$6.7735
BXBSMY	\$11.6106	\$11.4756

The new Loan Amount will be effective from the ex-distribution date of 10 September 2014.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit macquarie.com.au/sfi.

Kind regards,

Client Service Team

Macquarie Securities Group

Macquarie Bank Limited