



ASX/MEDIA RELEASE

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JOINT TAKEOVER BID FOR ROBUST RESOURCES BY STANHILL CAPITAL PARTNERS AND DROXFORD INTERNATIONAL

Robust Resources Limited (**Robust**) notes the announcement released on 9 September 2014 by Stanhill Capital Partners Holdings Limited and its affiliates (**Stanhill**) and Droxford International Limited (**Droxford**) (together the **Bidders**) of a joint off-market takeover offer for Robust at 49 cents per share.

This offer represents an improvement of 56% over the current proposal from Stanhill, and is a premium of 123% to Robust's price prior to the original Stanhill announcement. As reflected in the announcement of the offer, it is only subject to a condition that acceptances are received in respect of at least 50.1% of the shares in which the joint bidders do not have a relevant interest. Under the terms of an exemption granted by ASIC, this condition cannot be waived.

In the absence of a superior proposal, and conditional upon an independent expert recommending (and continuing to recommend) that the offer is fair and reasonable, the directors of Robust unanimously recommend that shareholders accept this offer once it is capable of acceptance. Robust's formal recommendation, including supporting reasons, will be provided to shareholders in due course in a Target's Statement.

Robust's Chairman, Dr David King, said: "The board has worked very hard since the initial approach from Stanhill to secure an improved offer for shareholders. The board is pleased with this outcome, which provides shareholders with the opportunity to cash out now for a substantial premium."

Dr David King
Executive Chairman
Robust Resources Limited

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