



10 September 2014

Company Announcements  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney, NSW, 2000

Dear Sirs,

Re: Related Party Shares Disposal and Appendix 3Y – Change of Directors Interest

We attach Appendix 3Y for immediate release to the market regarding a change in Directors Interest. We confirm a sale of 69,444 ordinary shares by Mr Marcelo Rouco in compliance with an ASX directive on 19 June 2014.

The ASX directed that the 69,444 shares be sold within 3 months and any profit resulting from the sale given to charity or any loss borne by the seller. This followed a determination by the ASX that these shares were related party shares purchased under a private placement on 3 December 2013 without shareholder approval and in breach of Listing Rule 10.11.

Ecosave Holdings Limited accept the determination by the ASX that the issue of 69,444 fully paid ordinary shares to Mr Marcelo Rouco under a private placement on 3 December 2013 was in breach of listing rule 10.11, as shareholder approval was not obtained prior to the issue to Mr Rouco, an executive director and hence a related party to Ecosave Holdings Limited.

We confirm that the 69,444 shares were sold on 4 September 2014 for \$100,000 to a party unrelated to Ecosave Holdings Ltd or Marcelo Rouco without a profit or loss.

The above breach has been brought to the attention of Mr Marcelo Rouco and the Ecosave board, who have put in place measures to ensure appropriate approval from shareholders is obtained prior to issue of shares to a related party of Ecosave Holdings Ltd.

Yours sincerely,

**Robin Archibald**  
**Company Secretary and COO**  
**Ecosave Holdings Limited**  
Att: Appendix 3Y

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity: Ecosave Holdings Limited
ABN: 77 160 875 016

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Marcelo Javier Rouco
Date of last notice	11 <sup>th</sup> March 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Indirect Interest</u> Growth and Value Investments Pty Ltd. Owner and Sole Director Mrs Elena Rouco – Spouse Mrs Elena Rouco - Ms Sofia Rouco - Daughter Mrs Elena Rouco – Mr Gabriel Rouco - Son
Date of change	4 September, 2014
No. of securities held prior to change	<u>Indirect Interest</u> Growth and Value Investments Pty Ltd. Owner and Sole Director 20,000,000 Ordinary Fully Paid Shares Mrs Elena Rouco – Spouse 25,624 Ordinary Fully Paid Shares Mrs Elena Rouco - Ms Sofia Rouco - Daughter 4,099 Ordinary Fully Paid Shares Mrs Elena Rouco – Mr Gabriel Rouco – Son 4,099 Ordinary Fully Paid Shares  20,033,822 Total Indirect  <u>Direct Interest</u> 124,944 Ordinary Fully Paid Shares
Class	Ordinary
Number acquired	nil

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

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Number disposed	69,444
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$100,000 for shares disposed
No. of securities held after change	<p><u>Indirect Interest</u>  Growth and Value Investments Pty Ltd. Owner and Sole Director  20,000,000 Ordinary Fully Paid Shares  Mrs Elena Rouco – Spouse  25,624 Ordinary Fully Paid Shares  Mrs Elena Rouco - Ms Sofia Rouco - Daughter  4,099 Ordinary Fully Paid Shares  Mrs Elena Rouco – Mr Gabriel Rouco – Son  4,099 Ordinary Fully Paid Shares</p> <hr/> 20,033,822 Total Indirect
	<p><u>Direct Interest</u>  55,500 Ordinary Fully Paid Shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade. Mandatory disposal of related party shares as directed by the ASX for breach of Listing Rule 10.11

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.