



OMI Holdings Limited
ACN 091 192 871
Level 4, 450 Victoria Road
Gladesville NSW 2111

11 September 2014

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Clarification – Terms of Options

OMI Holdings Limited (ASX Code: OMI) (**the Company**) announced on 8 September 2014 that it had completed the acquisition of iSentric Sdn Bhd.

The announcement referred to certain convertible notes, on issue in the Company, which had been converted to 3,000,000 ordinary shares, with 3,000,000 attaching options (**Options**). The announcement incorrectly stated that the Options had an expiry date of 9 September 2017.

The Company confirms that the terms of the Options provide that the Options shall expire on the third anniversary of the Company's securities being re-admitted to quotation on the Official List of the ASX.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Terry Cuthbertson', written over a horizontal line.

Terry Cuthbertson
Chairman