

ASX Announcement

Distribution Reinvestment Plan Issue Price

11 September 2014

On 27 August 2014 Lend Lease announced a final unfranked distribution of 49.0 cents per stapled security, with a Record Date of 3 September 2014 and payable on 22 September 2014.

The issue price of securities to be allotted to participants in the Distribution Reinvestment Plan for the above distribution is \$14.0832 per security. This is based on the arithmetic average of the daily volume weighted average price of LLC securities traded on the ASX for the period of 5 consecutive business days immediately following the Record Date, that is, during the period 4 September 2014 to 10 September 2014 inclusive.

Stapled securities issued under the Distribution Reinvestment Plan rank equally with all other stapled securities on issue.

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