

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO US PERSONS

11 September 2014

The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000



Westfield Corporation

Level 29
85 Castlereagh Street
Sydney NSW 2000
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9273 2000

Facsimile 02 9358 7241

Internet www.westfieldcorp.com

Dear Sir/Madam

WESTFIELD CORPORATION (ASX: WFD)
WESTFIELD CORPORATION PRICES US\$3.5 BILLION OF SENIOR GUARANTEED NOTES

Westfield Corporation today priced a US\$3.5 billion debt issue into the United States market.

The debt issue comprises:

- US\$750 million aggregate principal amount 1.750% guaranteed senior fixed rate notes due 2017;
- US\$1.25 billion aggregate principal amount 2.700% guaranteed senior fixed rate notes due 2019;
- US\$1.0 billion aggregate principal amount 3.750% guaranteed senior fixed rate notes due 2024; and
- US\$500 million aggregate principal amount 4.750% guaranteed senior fixed rate notes due 2044.

Proceeds of the issue will be used to repay borrowings under Westfield Corporation's Bridge Facility and for general corporate purposes.

Yours faithfully

WESTFIELD CORPORATION

A blue ink signature, appearing to be "Simon Tuxen", written over a horizontal line.

Simon Tuxen
Company Secretary

This announcement is not an offer of securities for sale in the United States ("US"). The securities referred to in this announcement have not been, and will not be, registered under the US Securities Act of 1933 (the "US Securities Act") or under the securities laws of any State or other jurisdiction of the US and may not be offered or sold in the US or to, or the benefit or account of, "US persons" (as defined in Regulation S under the US Securities Act) in the absence of registration unless in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US State securities laws.

Westfield Corporation Limited ABN 12 166 995 197

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324

as responsible entity of Westfield America Trust ABN 27 374 714 905 ♦ ARSN 092 058 449 and

as responsible entity of WFD Trust ABN 50 598 857 938 ♦ ARSN 168 765 875