



Southern Cross Exploration N.L.

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12 September 2014

ASX ANNOUNCEMENT

Pro rata non-renounceable rights issue to shareholders

Southern Cross Exploration N.L. ACN 000 716 012 (**Southern Cross** or **the Company**) (ASX: SXX) announces it will undertake a pro-rata non-renounceable rights issue on the basis of one (1) fully paid ordinary share in Southern Cross (**Share**) for every 1 Share held by eligible Southern Cross shareholders on Thursday, 18 September 2014 (**Record Date**) at an issue price of \$0.001 per Share (**Rights Issue**). The Rights Issue will not be underwritten.

If the Rights Issue is fully subscribed, the total number of New Shares to be issued will be approximately 538,421,600 Shares. The Rights Issue will raise a maximum of \$538,421.60 (before expenses) and will be used to raise funds for the Company's subscription of its second tranche of shares in Dateline Resources Limited ACN 152 582 217 (**Dateline**), for working capital to meet expenses required to manage a sale, joint venture or re-financing of the Company's mortgage over freehold land in Fiji and to fund the Company's general working capital requirements.

Eligible shareholders are those shareholders who are, as at 5.00pm Sydney time on the Record Date, registered with a registered address situated in Australia and New Zealand, or outside Australia and New Zealand to the extent that the offer and issue of Shares under the Rights Issue to such shareholder is lawful and permitted without the requirement for the Company to issue or lodge a prospectus or offer document or obtain regulatory approvals or licences in the jurisdiction in which they have their registered address.

The Rights Issue is non-renounceable and entitlements cannot be traded on the ASX. Entitlements not taken up will lapse. New Shares issued under the Rights Issue will be fully paid up and will rank equally in all respects with existing shares in the Company.

The timetable for the Rights Issue is set out in the next page. Full details of the Rights Issue will be provided in the Offer document to be lodged with ASX today and which will be dispatched to shareholders on or around Monday, 15 September 2014.

Key Dates

The proposed timetable for the Rights Issue is as follows:

"Ex" Date (date from which securities commence trading without the entitlement to participate in the Rights Issue)	16 September 2014
Record Date (date for determining entitlements to participate in the Rights Issue)	18 September 2014
Opening Date Despatch of Rights Issue letter of offer and personalised Entitlement and Acceptance Form to Eligible Shareholders	23 September 2014
Closing Date for acceptances (5pm Sydney time)	2 October 2014
Securities quoted on a deferred settlement basis	3 October 2014
Notification to ASX of under subscriptions	8 October 2014
Allotment of New Shares	9 October 2014
Despatch date/deferred settlement trading ends	10 October 2014
Trading of New Shares expected to commence on ASX	15 October 2014
Issuer statements/CHESS notices sent to Eligible Shareholders to confirm allotment of New Shares	On or before 20 October 2014

This timetable is indicative only and subject to change. The Company reserves the right to change the dates, including the Closing Date without prior notice, subject to the Listing Rules. Any extension of the Closing Date will have a consequential effect on the anticipated date for the allotment and issue of the New Shares.

For further information, please contact:

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