

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

| | |
|----------------|-------------------|
| Name of entity | Perpetual Limited |
| ABN | 86 000 431 827 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|--------------------|
| Name of Director | Peter Brooke Scott |
| Date of last notice | 4 April 2014 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan. Shares held by Clanscott Superannuation Fund. Peter Scott is a member of the Fund. |
| Date of change | 11 September 2014 |
| No. of securities held prior to change | Direct 1,543 ordinary shares held by Peter Scott Indirect 1,047 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan 1,000 shares held by Clanscott Superannuation Fund. Peter Scott is a member of the Fund. |
| Class | Ordinary |
| Number acquired | 3,000 ordinary shares held in the name of Clanscott Superannuation Fund. |

+ See chapter 19 for defined terms.

| | |
|--|--|
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | 3,000 ordinary shares at \$47.0413 per share |
| No. of securities held after change | <p>Direct 1,543 ordinary shares held by Peter Scott</p> <p>Indirect 1,047 shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Non-Executive Share Purchase Plan</p> <p>4,000 shares held by Clanscott Superannuation Fund. Peter Scott is a member of the Fund.</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market purchase of ordinary shares |

Part 2 – Change of director's interests in contracts

| | |
|---|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

| | |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | Not applicable |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

⁺ See chapter 19 for defined terms.