

ASX Announcement
Date: 15 September 2014



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ASX Code: TPD

Peter Love appointed as a Non-Executive Director

Talon Petroleum Limited (ASX: TPD) ("Talon") is pleased to announce the appointment of Mr Peter Love to the Board effective from 15 September 2014.

Mr Love has recently become a substantial holder of Talon and will assume the role of Non-Executive Director. The Board will undertake a review of the Board structure in the coming months.

Mr Love has extensive experience in ASX listed small cap oil and gas companies in the US as well as equity capital markets.

Peter currently manages capital raising and investor relations for Byron Energy Limited (formerly Trojan Equity Limited). From 2008 to mid-2011 Peter was Vice President of Operations for Maverick Drilling and Exploration Limited, a Houston, Texas-based oilfield operator and contract driller listed on ASX. Prior to his role at Maverick, Peter was Assistant Fund Manager at ASX listed Trojan Equity Limited from 2006 to 2008. Peter is a former director of DMX Corporation Limited and holds a Bachelor of Arts (majoring in English and Political Science) from the University of Queensland.

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About Talon Petroleum Limited:

Talon Petroleum Limited is a Texas and Gulf Coast focused exploration and appraisal company listed on ASX (ASX code: TPD). Talon's strategy is to invest in multi-well oil projects that are located within areas with good production infrastructure employing horizontal drilling and advanced fracking technologies. The projects target oil in resource plays (shales) or in low permeability conventional reservoirs that originally produced only a small fraction of the hydrocarbons in-place (old fields with tight reservoirs) where recoveries can be improved with new technologies. Funding to drill the proof of concept tests in the early projects will come from selling down in large acreage blocks.

Talon's current portfolio reflects the strategy and consists of consists of seven projects located in East and South Texas, USA. Talon is headquartered in Brisbane, Australia with an office in Houston, Texas, USA. Additional information is available on Talon's website: www.talonpetroleum.com.au