



Sino Australia Oil and Gas Ltd.

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The Company Announcements Platform
ASX Limited
SYDNEY NSW 2000

ASIC Injunction Update

Sino Australia Oil and Gas Limited (**the Company**) appeared before the Australian Federal Court regarding the ASIC Injunction and the Court passed the following orders in favour of the Company:

1. Approved payment of salaries to the Company's management team in Beijing led by CEO Mr Guangbin Zhong;
2. Approved initial funding to commence the first stage in its trial of a new approach to using Enhanced Oil Recovery (EOR) techniques on "dead" oil wells in Liaohe Oilfield in Liaoning Province China; and
3. Approved payment of the Company's creditors in Australia

The Company is pleased with the above ruling as it represents a significant way forward enabling the Company to:

1. Continue its operations in China;
2. Retain and pay its Chinese management and Australian creditors; and
3. Commence a new business opportunity in Liaohe Oilfield.

While agreeing to the above, the Court continued the injunction while the ASIC investigation continues until Wednesday, 26 November 2014.

The Board will keep shareholders informed of any developments.

Eryn Kestel
Company Secretary