

Our Ref CL-12

Contact Michael Pearson



15 September 2014

Cardno Limited

ABN 70 108 112 303

Australian Securities Exchange
Companies Announcements Office

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Dear Sir/Madam,

DIVIDEND REINVESTMENT PLAN – SHARE PRICE

The price of the shares to be issued pursuant to the Dividend Reinvestment Plan for the dividend payable on 10 October 2014 will be \$6.618.

The price is calculated in accordance with the DRP rules, being the volume weighted average price of ordinary securities for the five trading days immediately preceding and inclusive of the record date (Monday, 8 September 2014 to Friday, 12 September 2014).

The last date for election under the Dividend Reinvestment Plan is tomorrow, Tuesday, 16 September 2014.

An application to have the new shares listed will be submitted in due course.

Yours faithfully

A handwritten signature in black ink, appearing to read 'M Pearson', is positioned above the printed name of the signatory.

Michael P Pearson
Company Secretary
Cardno Limited