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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
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UBS EUROPEAN LOW EXERCISE PRICE CALL WARRANTS: ZRIWSC SERIES
– AUD Conversion Announcement

UBS AG, Australia Branch ("**UBS**") issued ZRIWSC Series of UBS European Low Exercise Price Call Warrants over fully paid ordinary Shares of RIO Tinto Plc (the "**Company**") pursuant to the Product Disclosure Statement dated 5 March 2007 ("**PDS**").

Further to UBS's Announcement on 12 August 2014 the dividend announced by the Company of GBP 0.5690 (with ex-dividend date of 13 August 2014, a Record Date of 15 August 2014 and the company dividend payment date of 11 September 2014), has been received by UBS and has been converted into AUD.

Holders entitled to the Distribution Amount will receive AUD 1.0259 per ZRIWSC Warrant, being GBP 0.5690 converted to AUD at the Exchange Rate of 0.55464 less Costs and Taxes of \$0.00.

It is anticipated that the Distribution Amount will be paid no later than 17 September 2014.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Karen Papanikolaou
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements

Important Notice

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